



# Agenda

## Special Council Meeting

15<sup>th</sup> September 2022

### Notice of Meeting

A Special Council Meeting will be held Thursday 15<sup>th</sup> September 2022 in the Council Chambers, 37 Gibbons Street, Yalgoo starting at 5pm.



**Ian Holland**

CHIEF EXECUTIVE OFFICER

12<sup>th</sup> September 2022

#### Disclaimer:

The Shire of Yalgoo gives notice to members of the public that any decisions made at the meeting, can be revoked, pursuant to the Local Government Act 1995. Therefore members of the public should not rely on any decisions until formal notification in writing by Council has been received. Any plans or documents in agendas and minutes may be subject to copyright. The express permission of the copyright owner must be obtained before copying any copyright material.

## Contents

1	DECLARATION OF OPENING .....	3
2	ATTENDANCE/APOLOGIES/LEAVE OF ABSENCE .....	3
3	DISCLOSURE OF INTERESTS.....	3
4	PUBLIC QUESTION TIME.....	3
5	PETITIONS/DEPUTATIONS/PRESENTATIONS/SUBMISSIONS.....	3
6	NOTICE OF MATTERS TO BE DISCUSSED BEHIND CLOSED DOORS	3
7	APPLICATIONS FOR LEAVE OF ABSENCE.....	3
8	BUSINESS AS NOTIFIED .....	4
8.1	Differential General Rates 2022-23.....	5
8.2	Payment of Rate Charges.....	7
8.3	Imposition of Fees and Charges for 2022/23 .....	10
8.4	2022/23 Annual Budget .....	11
8.5	Monthly Statement of Financial Activity – Reporting of Material Variance	13
8.6	Attendance to the WALGA Local Government Convention Week.....	15

**1 DECLARATION OF OPENING**

The Shire President welcomed those in attendance and declared the meeting open at \_\_\_\_\_.

**2 ATTENDANCE/APOLOGIES/LEAVE OF ABSENCE**

**APOLOGIES**

**LEAVE OF ABSENCE**

**3 DISCLOSURE OF INTERESTS**

Councillors and Officers are reminded of the requirements of s5.65 of the Local Government Act 1995, to verbally disclose any interest during the meeting before the matter is discussed or to provide in writing the nature of the interest to the CEO before the meeting.

**4 PUBLIC QUESTION TIME  
REPOSSES TO QUESTIONS TAKEN ON NOTICE**

**QUESTIONS TAKEN WITHOUT NOTICE**

**5 PETITIONS/DEPUTATIONS/PRESENTATIONS/SUBMISSIONS**

**6 NOTICE OF MATTERS TO BE DISCUSSED BEHIND CLOSED DOORS**

**7 APPLICATIONS FOR LEAVE OF ABSENCE**

## **8 BUSINESS AS NOTIFIED**

Purpose of Meeting – To consider for adoption

- Differential General Rates 2022-23
- Payment of Rate Charge 2022-23
- Imposition of Fees and Charges for 2022-23
- 2022-23 Annual Budget
- Monthly Statement of Financial Activity Reporting Material Variance
- Attendance to the WALGA Local Government Convention Week

## 8.1 Differential General Rates 2022-23

Applicant:	Shire of Yalgoo
Date:	10/09/2022
Reporting Officer:	Chief Executive Officer Ian Holland
Disclosure of Interest:	NIL
Attachments:	Letter from the Department of Local Government, Sport and Cultural Industries

### SUMMARY

That Council at its Special Meeting held on the 15<sup>th</sup> July 2022 resolved that it intended to impose the rate in the dollar and minimums for each of the differential rating categories detailed below.

### COMMENT

The purpose of the report is for council to adopt the differential general rates imposed on the rateable property within each differential rating category. The differentiated rating categories determined by the Council are as follows.

Gross Rental Value	Rate in \$	Minimum Rate
Town Imposed	7.83184 cents	\$290.00
Town site Vacant	7.83184 cents	\$290.00
Mining Infrastructure	29.75000 cents	

Unapproved Value	Rate in \$	Minimum Rate
Pastoral/Rural	6.900787 cents	\$290.00
Mining/Mining Tenement	32.00000 cents	\$290.00
Exploration/Prospecting	19.88253 cents	\$290.00

In accordance with Section 6.32, 6.33 and 6.36 of the Local Government Act 1995 the following actions were undertaken:

1. The proposed differential general rates and minimums were advertised.
2. No submissions were received.
3. Ministerial approval was obtained in accordance with Section 6.33(3) of the Local Government Act 1995.

A letter dated the 19<sup>th</sup> August 2022 from the Department of Local Government, Sport and Cultural Industries was received stating that approval has been given to the Shire to impose differential general rates which are more than twice the lowest rate in the dollar for UV Exploration/Prospecting and Mining/Mining Tenement as well as GRV.

### STATUTORY ENVIRONMENT

Local Government Act 1995

## **POLICY/FINANCIAL IMPLCATIONS**

NIL

## **VOTING REQUIREMENT**

Absolute Majority

## **OFFICERS RECOMMENDATION**

That Council adopts the following differential general rates for the 2022/2023 financial year.

<b>Gross Rental Value</b>	<b>Rate in \$</b>	<b>Minimum Rate</b>
Town Imposed	7.83184 cents	\$290.00
Town site Vacant	7.83184 cents	\$290.00
Mining Infrastructure	29.75000 cents	

<b>Unapproved Value</b>	<b>Rate in \$</b>	<b>Minimum Rate</b>
Pastoral/Rural	6.900787 cents	\$290.00
Mining/Mining Tenement	32.00000 cents	\$290.00
Exploration/Prospecting	19.88253 cents	\$290.00

## 8.2 Payment of Rate Charges

Applicant:	Shire of Yalgoo
Date:	10/09/2022
Reporting Officer:	Chief Executive Officer Ian Holland
Disclosure of Interest:	NIL
Attachments:	NIL

### **SUMMARY**

That Council consider and impose a rate of interest on overdue rates for the 2022/23 financial year.

### **COMMENT**

Section 6.45 of the Local Government Act 1995 states that Rates charged may be made by single payment or a person may elect to make payment by 4 equal or nearly equal instalments, or such other method of payment by instalments as is set in the annual budget. A local Government may impose an additional charge (including an amount by the way of interest where payment of a rate charge is made by instalments).

The Shire has traditionally offered a four instalment payment option.

Financial Management Regulation 67 and 68 permits a council to impose additional charges where payment of rates is by instalments.

Section 6.50 of the Local Government Act 1995 permits a Council to determine when a rate charge becomes due and payable. The due date cannot be earlier than 35 days after the date noted on the rate notice as the date the rate notice was issued. Where a person elects to pay a rate charge by instalments the second and each subsequent instalment does not become due and payable at intervals of less than 2 months.

It is recommended that the due date of each instalment for the 2022/2023 financial year is as follows:

- 1<sup>st</sup> Instalment Friday, 4 NOVEMBER 2022
- 2<sup>nd</sup> Instalment Tuesday, 3 JANUARY 2023
- 3<sup>rd</sup> Instalment Tuesday, 7 MARCH 2023
- 4<sup>th</sup> Instalment Tuesday, 9 MAY 2023

Section 6.51 of the Local Government Act permits the Council to impose on a rate or service charge that remains unpaid (including by instalments):

- a) Where no election has been made to pay the rate charge by instalments due
  - (I) After it becomes due and payable; or
  - (II) 35 days after the date of issue of the rate notice whichever is the later.
- b) Where an election has been made to pay the rate charge by instalments and an instalment remains unpaid after its due and payable.

Financial Management Regulation 70 states that the maximum rate of interest on overdue rates to be imposed under Section 6.51 of the Local Government Act is

7%. It is recommended that Council impose a rate of interest of 7% to apply on overdue rates after their due date.

Section 6.45 permits a Council to impose an additional charge for the recovery of the additional cost of administration for payments made by instalment, including an amount by way of interest. Regulation 68 limits the maximum component to be imposed to be of 3.0%. It is recommended that Council impose a rate of interest of 0%.

In recognition of foregone interest earnings the Shire could otherwise have achieved if rates payments were received in one payment earlier in the financial year, together with the increased administrative burden in managing multiple instalments which includes the costs of printing, postage and handling, it is recommended that the Shire apply an instalment Administration charge of \$10 (GST free). This would only be applicable to the second/third/fourth instalment as one charge where ratepayers elect to pay by the prescribed instalment due dates, and any alternative payment plan arrangements established.

## **STATUTORY ENVIRONMENT**

Local Government Act 1995

s.6.45, 6.51 and Financial Management Regulations 67, 68, 70 and 71.

## **POLICY/FINANCIAL IMPLCATIONS**

The 2022/2023 Annual Budget has included \$5,000 for the interest charge on overdue rates.

Financial Management Regulation 71 details the method of calculation of interest on overdue rates.

1) Interest on rates and service charges and the cost of any proceedings to recover such charges, that remain unpaid after the due date of becoming due and payable (“the due date”) is to be calculated on a simple interest basis for the number of days from the due date until the day before the day on which a payment is received by the local government.

2) The principal sum on which interest is calculated for a financial year may include interest accrued but not paid in a previous financial year but is not to include interest accrued in the current financial year.

3) If payment is received by the local government during the period 1st July in a financial year until the annual budget for that financial year is adopted, interest referred to in sub regulation (1) for the period is to be at the interest imposed under section 6.51 (1) for the previous financial year.

The 2022/23 Annual Budget has included \$200 for charges to be divided on the instalment plan (administration charge).

## **VOTING REQUIREMENT**

Absolute Majority



## **OFFICERS RECOMMENDATION**

That Council:

1. Pursuant to Section 6.45 of the Local Government Act 1995, impose an instalment administration charge of \$10 (GST free), and interest of 0%.
2. Pursuant to Section 6.51 of the Local Government Act 1995, Impose an 7% rate of penalty interest on overdue rates for the 2022/23 Financial year.

### 8.3 Imposition of Fees and Charges for 2022/23

Applicant:	Shire of Yalgoo
Date:	10/09/2022
Reporting Officer:	Chief Executive Officer Ian Holland
Disclosure of Interest:	NIL
Attachments:	Schedule of Fees and Charges for 2022-23

#### **SUMMARY**

That Council give consideration to adopting the Fees and Charges detailed in the schedule of Fees and Charges.

#### **COMMENT**

Pursuant to Section 6.16 of the Local Government Act 1995 and Financial Management Regulation 25, A Local Government may impose and recover a fee for a charge for any goods or services it provides or proposes to provide other than a service for which a service charge is imposed.

Notes to the Annual Budget No 16 – Fees and Charges information, details total Revenue to be derived from fees and charges for each program as required by Financial Management Regulation 25.

#### **STATUTORY ENVIRONMENT**

Local Government Act 1995  
s6.16 and Financial Management Regulation 25

#### **POLICY/FINANCIAL IMPLCATIONS**

Adoption of Fees and Charges

#### **VOTING REQUIREMENT**

Absolute Majority

#### **OFFICERS RECOMMENDATION**

That Council pursuant to Section 6.16 of the Local Government Act 1995, adopts the Fees and Charges detailed in the “Schedule of Fees and Charges” for the 2022-23 financial year.

#### 8.4 2022/23 Annual Budget

Applicant:	Shire of Yalgoo
Date:	12/09/2022
Reporting Officer:	Chief Executive Officer Ian Holland
Budget Author	Dominic Carbone
Disclosure of Interest:	NIL
Attachments:	Approval of Extension 2022-23 Annual Budget Detailed Budget Worksheets for 2022-23

#### **SUMMARY**

That Council give consideration and adopt the 2022/23 Annual Budget.

#### **COMMENT**

The 2021/2022 Annual Budget has been prepared in accordance with Section 6.2 of the Local Government Act 1995 and Financial Management Regulations Part 3, Regulations 22 to 33.

The 2022/2023 Annual Budget comprises the following information, which is contained in the Budget Booklet:

- Statement of Comprehensive Income by Nature or Type.
- Basis of Preparation
- Statement of Comprehensive Income by Program
- Statement of Cash flows
- Rate Setting Statement

Index of Notes to the Annual Budget:

- Rates
- Net Current Assets
- Reconciliation of Cash
- Asset Acquisitions
- Asset Disposals
- Asset Depreciation
- Borrowings
- Reserves
- Fees and Charges
- Grant Revenue
- Revenue Recognition
- Elected Members Remuneration
- Other Information
- Significant Accounting Policies -Other Information

## **STATUTORY ENVIRONMENT**

Local Government Act 1995

s6.2 of the Local Government Act 1995 and Financial Management Regulations  
22 to 33

## **POLICY/FINANCIAL IMPLCATIONS**

NIL

## **VOTING REQUIREMENT**

Absolute Majority

## **OFFICERS RECOMMENDATION**

That Council:

- (1) Pursuant to Section 6.2 of the Local Government Act 1995 and Financial Management Regulation Part 3, Regulation 22 to 33, adopts the following Annual Budget as attached hereto.

- Statement of Comprehensive Income by Nature or Type.
- Basis of Preparation
- Statement of Comprehensive Income by Program
- Statement of Cash flows
- Rate Setting Statement

Index of Notes to the Annual Budget:

Rates

Net Current Assets

Reconciliation of Cash

Asset Acquisitions

Asset Disposals

Asset Depreciation

Borrowings

Reserves

Fees and Charges

Grant Revenue

Revenue Recognition

Elected Members Remuneration

Other Information

Significant Accounting Policies -Other Information

## 8.5 Monthly Statement of Financial Activity – Reporting of Material Variance

Applicant:	Shire of Yalgoo
Date:	13/09/2022
Reporting Officer:	Chief Executive Officer Ian Holland
Disclosure of Interest:	NIL
Attachments:	NIL

### **SUMMARY**

The Local Government Financial Management Regulations 1996 requires a Local Government to prepare monthly Financial Activity Statements and report Material Variance. Council is now required to set the material variance for the 2022/23 financial year.

### **COMMENT**

Regulation 34 of the Local Government (Financial Management) Regulation 1996 require the following in relation to the Financial Activity Statement:

1. A local government is to prepare each month a statement of financial activity reporting on the sources and applications of funds, as set out in the annual budget under regulation 22(1) (d). for that month in the following detail-
  - (a) Annual budget estimates, taking into account any expenditure incurred for an additional purpose under section 6.8.
  - (b) Budget estimates to the end of month to which the statement relates:
  - (c) Actual amounts of expenditure, revenue and income to the end of the month to which the statement relates;
  - (d) Material variances between the comparable amounts referred to in paragraphs (b) and (c);
  - (e) The net current at the end of month to which the statement relates.
2. Each Statement of Financial Activity to is to be accompanied by documents containing-
  - (a) An explanation of the composition of the net current assets of the month to which the statement relates, less committed assets and restricted assets;
  - (b) An explanation of each of the material variances referred to in sub regulation (1) (d) ; and
  - (c) Such other supporting information as is considered relevant by the local government.
3. The information in a Statement of Financial Activity may be shown-
  - (a) According to nature and type classification;
  - (b) By program; or

- (c) By business unit.
4. A Statement of Financial Activity and the accompanying documents referred to in sub regulation (2) are to be
- (a) Presented to the Council:
- (i) At the next ordinary meeting of the Council following the end of the month to which the statement relates; or
- (ii) If the Statement is not prepared in time to present it to the meeting referred to in subparagraph (i), to the next ordinary meeting of the Council after that meeting; and
- (b) Recorded in the minutes of the meeting at which it is presented.
5. Each financial year, a local government is to adopt a percentage or value, calculated in accordance with AAS 5, to be used in Statements of Financial Activity for reporting material variances.
6. In this regulation:

“committed assets” means revenue unspent but set aside under the annual budget for a specific purpose;

“restricted assets” means an asset the use of which is restricted wholly or partly by a law made or a requirement imposed outside of the control of the local government. Where the restriction is relevant to assessing the performance, financial position or financing and investment of the local government.

Accordingly in order to meet the reporting requirements of the Statement of Financial Activity

Council is required to give consideration to setting the following material variances, as per previous years.

- 10% or \$10,000 whichever is the greater

## **STATUTORY ENVIRONMENT**

Local Government Act 1995

## **POLICY/FINANCIAL IMPLCATIONS**

NIL

## **VOTING REQUIREMENT**

Absolute Majority

## **OFFICERS RECOMMENDATION**

That Council in accordance with regulation 34 (5) of the Local Government (Financial Management) Regulations and Australian Accounting Standard Number 5, adopts the following material variance for the 2022/23 Financial Year

- 10% or \$10,000 whichever is the greater.

## 8.6 Attendance to the WALGA Local Government Convention Week

Applicant:	Shire of Yalgoo
Date:	14/09/2022
Reporting Officer:	Chief Executive Officer Ian Holland
Disclosure of Interest:	NIL
Attachments:	NIL

### **SUMMARY**

For Council to consider attendance at the WA Local Government Association Annual General Meeting and Convention 3<sup>rd</sup> and 4<sup>th</sup> of October 2022.

### **COMMENT**

Due to overwhelming support by Councillors to attend this Convention in the past it is suggested that the core conference be available to any Councillor and the Chief Executive Officer.

Attendance coverage is proposed to include Accommodation Sunday night to Tuesday night, travel reimbursement and registration. Meals provided by the convention registration or venue lunch will not be reimbursed however it is proposed the Shire cover \$50 per attendee for all other meals.

Voting delegates are to be confirmed as part of this item. Apart from the convention sessions there appears to be limited WALGA training scheduled alongside the convention.

On Tuesday the 4<sup>th</sup> of October Shire Delegates are invited to a Murchison Regional Vermin Council Fence Cell Opening in Mt Magnet at 2pm. The Member for Durack, the Hon Melissa Price and Minister for Regional Development, the Hon Alannah MacTiernan are scheduled to be in attendance.

### **STATUTORY ENVIRONMENT**

Local Government Act 1995

### **POLICY/FINANCIAL IMPLCATIONS**

Moderate allocation to the Conference Expenses account.

### **VOTING REQUIREMENT**

Absolute Majority

### **OFFICERS RECOMMENDATION**

That Council:

1. appoint the CEO and nominate Cr \_\_\_\_\_ as voting delegates for the WALGA Annual General Meeting with Cr \_\_\_\_\_ & Cr \_\_\_\_\_ listed as proxy delegates
2. Cover all accommodation, registration and travel for Councillors and the CEO for attendance at the 2022 WALGA Convention and limit \$50 for meals not

provided as part of the conference and accommodation from Sunday night to Tuesday night.

## **9 NEXT MEETING**

The next Ordinary Meeting of Council is due to be held in Yalgoo on Friday 30<sup>th</sup> September 2022 commencing at 10am.

## **10 MEETING CLOSURE**

There being no further business the Shire President declared the meeting closed at \_\_\_\_\_.



## **PUBLIC QUESTION TIME - FOR INFORMATION PURPOSES ONLY**

The Shire of Yalgoo welcomes community participation during public question time of Council Meetings. The following is a summary of s5.24 of the Local Government Act 1995, the Local Government (Administration) Regulations 1996 and Shire Policy, to provide a guide for public question time.

To enable a prompt and detailed response to questions, members of the public are requested to lodge questions in writing to the Chief Executive Officer at least two days prior to a Council meeting. This can be done:

- a. In person at the Shire of Yalgoo Office, 37 Gibbons St, Yalgoo
- b. By emailing the Executive Support Officer [pa@yalgoo.wa.gov.au](mailto:pa@yalgoo.wa.gov.au)
- c. By phoning the Executive Support Officer (08) 9962 8042

When registering a question members of the public will be required to provide the following for record keeping and response:

- a. Name, Address, Contact Number and Name of Organisation representing (if any)
- b. A written copy of the question to be asked at Public Question Time

It is recommended to arrive at the Council Meeting 15 minutes to commencement if you have not registered a question in advance.

The presiding Member will open Public Question Time where appropriate and, if necessary, provide a brief summary of the rules, regulations and procedures of Public Question Time.

1. The person asking the question is to state their name prior to asking the question.
2. Questions are to be directed through the chair, with the Presiding Member having the discretion of accepting or rejecting a question and the right to nominate a Councillor or Officer to answer.
3. In order to provide an opportunity for the greatest portion of the gallery to take advantage of question time, questions are to be as succinct as possible. Any preamble to questions should therefore be minimal and no debating of the issue between the Gallery, Councillors or Officers is permissible.
4. Where the Presiding Member rules that a member of the public is making a statement during public question time, then no answer is required to be given or recorded in response.
5. Questions which are considered inappropriate; offensive or otherwise not in good faith; duplicates or variations of earlier questions; relating to the personal affairs or actions of Council members or employees; will be refused by the Presiding Member as 'out of order' and will not be recorded in the minutes.

6. Questions from members of the public that do not comply with the Rules of Question Time or do not abide by a ruling from the Presiding Member, or where the member of the public behaves in a manner in which they are disrespectful of the Presiding Member or Council, or refuse to abide by any reasonable direction from the Presiding Member, will be ruled 'out of order' and the question will not be recorded in the minutes.
7. Answers to questions provided in good faith, however, unless reasonable prior written notice of the question is given, answers should not be relied upon as being totally comprehensive.
8. The priority for asking questions shall be firstly 'questions on which written notice has been given prior to the meeting' (that is, prior to 12 noon on the day immediately preceding the meeting) and secondly, 'questions from the floor'.
9. Public Question Time is set for a maximum period of 15 minutes, and will terminate earlier should no questions be forthcoming.
10. There are circumstances where it may be necessary to place limits on the asking of questions to enable all members of the public a fair and equitable opportunity to participate in Public Question Time. In these events the Presiding Member will apply the most appropriate limit for the circumstance. Generally each member of the public shall be provided a maximum two minutes time limit in the first instance, in which to ask a maximum of two questions (whether these are submitted 'in writing' or 'from the floor'). A question may include a request for the tabling of documents where these are relevant to an issue before Council.
11. Should there be time remaining on the initial period for Public Question Time (i.e. 15 minutes) after all members of the public have posed their initial allotment of two questions, the Presiding Member will then allow members of the public to sequentially (in accordance with the register) ask further questions (with necessary limits in place as discussed above if required) until the initial period for Public Question Time has expired.
12. Any extension to the initial period for Public Question Time is to be limited to a period that will allow sufficient time for any remaining members of the public to ask their initial allotment of two questions.
13. Where a question (compliant to these rules) is raised and is unable to be answered at the meeting, the question shall be 'taken on notice' with an answer being given at the next appropriate Council Meeting.
14. Where a member of the public submitting a question is not physically present at the meeting, those questions will be treated as an item of correspondence and will be answered in the normal course of business (and not be recorded in the minutes).

## **MATTERS FOR WHICH THE MEETING MAY BE CLOSED- FOR INFORMATION PURPOSES ONLY**

Councillors are obliged to maintain the confidentiality of matters discussed when the meeting is closed.

The following legislative extracts were downloaded from [www.legislation.wa.gov.au](http://www.legislation.wa.gov.au) on 7 July 2021.

### **Local Government Act 1995**

#### **s5.23. Meetings generally open to the public**

- (1) Subject to subsection (2), the following are to be open to members of the public —
  - (a) all council meetings; and
  - (b) all meetings of any committee to which a local government power or duty has been delegated.
- (2) If a meeting is being held by a council or by a committee referred to in subsection (1)(b), the council or committee may close to members of the public the meeting, or part of the meeting, if the meeting or the part of the meeting deals with any of the following —
  - (a) a matter affecting an employee or employees; and
  - (b) the personal affairs of any person; and
  - (c) a contract entered into, or which may be entered into, by the local government and which relates to a matter to be discussed at the meeting; and
  - (d) legal advice obtained, or which may be obtained, by the local government and which relates to a matter to be discussed at the meeting; and
  - (e) a matter that if disclosed, would reveal —
    - (i) a trade secret; or
    - (ii) information that has a commercial value to a person; or
    - (iii) information about the business, professional, commercial or financial affairs of a person,  
where the trade secret or information is held by, or is about, a person other than the local government; and
  - (f) a matter that if disclosed, could be reasonably expected to —

- (i) impair the effectiveness of any lawful method or procedure for preventing, detecting, investigating or dealing with any contravention or possible contravention of the law; or
  - (ii) endanger the security of the local government's property; or
  - (iii) prejudice the maintenance or enforcement of a lawful measure for protecting public safety;
- and
- (g) information which is the subject of a direction given under section 23(1a) of the Parliamentary Commissioner Act 1971; and
  - (h) such other matters as may be prescribed.
- (3) A decision to close a meeting or part of a meeting and the reason for the decision are to be recorded in the minutes of the meeting.

#### **s5.92 Access to information by council, committee members**

- (1) A person who is a council member or a committee member can have access to any information held by the local government that is relevant to the performance by the person of any of his or her functions under this Act or under any other written law.
- (2) Without limiting subsection (1), a council member can have access to —
  - (a) all written contracts entered into by the local government; and
  - (b) all documents relating to written contracts proposed to be entered into by the local government.

#### **s5.93. Improper use of information**

A person who is a council member, a committee member or an employee must not make improper use of any information acquired in the performance by the person of any of his or her functions under this Act or any other written law —

- (a) to gain directly or indirectly an advantage for the person or any other person; or
- (b) to cause detriment to the local government or any other person. Penalty: \$10 000 or imprisonment for 2 years.

## Local Government (Model Code of Conduct) Regulations

### 2021 s.21 Disclosure of Information

(1) In this clause —

**closed meeting** means a council or committee meeting, or a part of a council or committee meeting, that is closed to members of the public under section 5.23(2) of the Act;

**confidential document** means a document marked by the CEO, or by a person authorised by the CEO, to clearly show that the information in the document is not to be disclosed;

**document** includes a part of a document;

**non-confidential document** means a document that is not a confidential document.

(2) A council member must not disclose information that the council member —

(a) derived from a confidential document; or

(b) acquired at a closed meeting other than information derived from a non-confidential document.

(3) Subclause (2) does not prevent a council member from disclosing information —

(a) at a closed meeting; or

(b) to the extent specified by the council and subject to such other conditions as the council determines; or

(c) that is already in the public domain; or

(d) to an officer of the Department; or

(e) to the Minister; or

(f) to a legal practitioner for the purpose of obtaining legal advice; or

(g) if the disclosure is required or permitted by law.

## **ATTENDANCE - FOR INFORMATION PURPOSES ONLY**

### **Local Government Act 1995**

#### **S2.25 Disqualification for failure to attend meetings**

- (1) A council may, by resolution, grant leave of absence, to a member.
- (2) Leave is not to be granted to a member in respect of more than 6 consecutive ordinary meetings of the council without the approval of the Minister, unless all of the meetings are within a period of 3 months.
- (3A) Leave is not to be granted in respect of —
  - (a) a meeting that has concluded; or
  - (b) the part of a meeting before the granting of leave.
- (3) The granting of the leave, or refusal to grant the leave and reasons for that refusal, is to be recorded in the minutes of the meeting.
- (4) A member who is absent, without obtaining leave of the council, throughout 3 consecutive ordinary meetings of the council is disqualified from continuing his or her membership of the council, unless all of the meetings are within a 2 month period.
- (5A) If a council holds 3 or more ordinary meetings within a 2 month period, and a member is absent without leave throughout each of those meetings, the member is disqualified if he or she is absent without leave throughout the ordinary meeting of the council immediately following the end of that period.
- (5) The non attendance of a member at the time and place appointed for an ordinary meeting of the council does not constitute absence from an ordinary meeting of the council —
  - (a) if no meeting of the council at which a quorum is present is actually held on that day; or
  - (b) if the non attendance occurs —
    - (i) while the member has ceased to act as a member after written notice has been given to the member under section 2.27(3) and before written notice has been given to the member under section 2.27(5); or
    - (ii) while proceedings in connection with the disqualification of the member have been commenced and are pending; or
    - (iiia) while the member is suspended under section 5.117(1)(a)(iv) or Part 8; or
    - (iii) while the election of the member is disputed and proceedings relating to the disputed election have been commenced and are pending.
- (6) A member who before the commencement of the Local Government Amendment Act 2009 section 5 was granted leave during an ordinary meeting of the council from which

the member was absent is to be taken to have first obtained leave for the remainder of that meeting.

### **Urgent Business**

General business will not be admitted to Council. In cases of urgency or other special circumstances, where a matter cannot or should not be deferred until the next meeting, urgent items may, with the consent of a majority of Elected Members present, be heard and dealt with. Any such business shall be in the form of a clear motion, and the President may require such a motion to be written and signed by the Councillor or officer proposing the motion or recommendation.

### **Deputations**

Persons wishing to appear before Council or a Committee as a deputation should apply to the CEO at least one week before the date of the meeting, specifying the purpose of the deputation and the number of persons in the deputation. Deputations may be permitted at the discretion of the Presiding Member or by a resolution of the Council or Committee (as the case may not be). Not more than two members of a deputation may address the Council or Committee, except to answer questions from members of the Council or Committee.

**SHIRE OF YALGOO**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**LOCAL GOVERNMENT ACT 1995**

**TABLE OF CONTENTS**

Statement of Comprehensive Income by Nature or Type	2
Statement of Cash Flows	3
Rate Setting Statement	4
Index of Notes to the Budget	5

**SHIRE'S VISION**

The Shire will endeavour to provide the community services and facilities to meet the needs of the members of the community and enable them to enjoy a pleasant and healthy way of life.



**SHIRE OF YALGOO**  
**STATEMENT OF COMPREHENSIVE INCOME BY NATURE OR TYPE**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
<b>Revenue</b>				
Rates	2(a)	2,338,485	2,445,375	2,705,463
Operating grants, subsidies and contributions	10	6,379,121	3,921,490	6,606,335
Fees and charges	13	234,400	264,305	196,560
Interest earnings	11(a)	86,000	8,033	14,000
Other revenue	11(b)	56,519	182,061	48,250
		9,094,525	6,821,264	9,570,608
<b>Expenses</b>				
Employee costs		(2,327,074)	(1,991,205)	(2,121,198)
Materials and contracts		(6,669,364)	(2,552,804)	(5,037,192)
Utility charges		(30,800)	(43,081)	(46,000)
Depreciation on non-current assets	6	(809,421)	(1,280,777)	(1,344,850)
Interest expenses	11(d)	(6,012)	(10,728)	(10,987)
Insurance expenses		(285,827)	(168,423)	(258,531)
Other expenditure		(259,024)	(135,985)	(191,961)
		(10,387,522)	(6,183,003)	(9,010,719)
		(1,292,997)	638,261	559,889
Non-operating grants, subsidies and contributions	10	2,112,872	818,477	2,187,651
Profit on asset disposals	5(b)	48,000	6,040	60,650
Loss on asset disposals	5(b)	(45,300)	(744)	0
		2,115,572	823,773	2,248,301
<b>Net result for the period</b>		<b>822,575</b>	<b>1,462,034</b>	<b>2,808,190</b>
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>822,575</b>	<b>1,462,034</b>	<b>2,808,190</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF YALGOO**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Rates		2,338,485	2,674,712	2,874,348
Operating grants, subsidies and contributions		7,279,121	3,241,087	6,802,497
Fees and charges		234,400	264,305	196,560
Interest received		86,000	8,033	14,000
Goods and services tax received		200,000	127,340	109,468
Other revenue		56,519	182,061	48,250
		10,194,525	6,497,538	10,045,123
<b>Payments</b>				
Employee costs		(2,377,074)	(1,914,756)	(2,241,750)
Materials and contracts		(6,472,384)	(2,836,255)	(5,239,791)
Utility charges		(30,800)	(43,081)	(46,000)
Interest expenses		(6,012)	(10,987)	(11,777)
Insurance paid		(285,827)	(168,423)	(258,531)
Goods and services tax paid		(200,000)	(194,545)	0
Other expenditure		(259,024)	(135,987)	(191,960)
		(9,631,121)	(5,304,034)	(7,989,809)
<b>Net cash provided by (used in) operating activities</b>	4	563,404	1,193,504	2,055,314
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for purchase of property, plant & equipment	5(a)	(2,775,820)	(648,499)	(2,738,320)
Payments for construction of infrastructure	5(a)	(1,611,022)	(1,601,363)	(1,573,000)
Non-operating grants, subsidies and contributions		2,112,872	818,477	2,187,651
Proceeds from sale of property, plant and equipment	5(b)	440,000	97,096	403,000
<b>Net cash provided by (used in) investing activities</b>		(1,833,970)	(1,334,289)	(1,720,669)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	7(a)	(82,095)	(105,420)	(105,420)
<b>Net cash provided by (used in) financing activities</b>		(82,095)	(105,420)	(105,420)
<b>Net increase (decrease) in cash held</b>		(1,352,661)	(246,205)	229,225
Cash at beginning of year		4,856,299	5,102,504	5,091,873
<b>Cash and cash equivalents at the end of the year</b>	4	<b>3,503,638</b>	<b>4,856,299</b>	<b>5,321,098</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF YALGOO**  
**RATE SETTING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
<b>OPERATING ACTIVITIES</b>				
<b>Net current assets at start of financial year - surplus/(deficit)</b>	3	3,596,953	3,049,556	3,049,556
		3,596,953	3,049,556	3,049,556
<b>Revenue from operating activities (excluding rates)</b>				
Operating grants, subsidies and contributions	10	6,379,121	3,921,490	6,606,335
Fees and charges	13	234,400	264,305	196,560
Interest earnings	11(a)	86,000	8,033	14,000
Other revenue	11(b)	56,519	182,061	48,250
Profit on asset disposals	5(b)	48,000	6,040	60,650
		6,804,040	4,381,929	6,925,795
<b>Expenditure from operating activities</b>				
Employee costs		(2,327,074)	(1,991,205)	(2,121,198)
Materials and contracts		(6,669,364)	(2,552,804)	(5,037,192)
Utility charges		(30,800)	(43,081)	(46,000)
Depreciation on non-current assets	6	(809,421)	(1,280,777)	(1,344,850)
Interest expenses	11(d)	(6,012)	(10,728)	(10,987)
Insurance expenses		(285,827)	(168,423)	(258,531)
Other expenditure		(259,024)	(135,985)	(191,961)
Loss on asset disposals	5(b)	(45,300)	(744)	0
		(10,432,822)	(6,183,747)	(9,010,719)
Non-cash amounts excluded from operating activities	3(b)	806,721	1,351,219	1,284,200
<b>Amount attributable to operating activities</b>		774,892	2,598,957	2,248,832
<b>INVESTING ACTIVITIES</b>				
Non-operating grants, subsidies and contributions	10	2,112,872	818,477	2,187,651
Payments for property, plant and equipment	5(a)	(2,775,820)	(648,499)	(2,738,320)
Payments for construction of infrastructure	5(a)	(1,611,022)	(1,601,363)	(1,573,000)
Proceeds from disposal of assets	5(b)	440,000	97,096	403,000
<b>Amount attributable to investing activities</b>		(1,833,970)	(1,334,289)	(1,720,669)
<b>Amount attributable to investing activities</b>		(1,833,970)	(1,334,289)	(1,720,669)
<b>FINANCING ACTIVITIES</b>				
Repayment of borrowings	7(a)	(82,095)	(105,420)	(105,420)
Transfers to cash backed reserves (restricted assets)	8(a)	(1,517,312)	(7,670)	(3,128,206)
Transfers from cash backed reserves (restricted assets)	8(a)	320,000	0	0
<b>Amount attributable to financing activities</b>		(1,279,407)	(113,090)	(3,233,626)
<b>Budgeted deficiency before general rates</b>		(2,338,485)	1,151,578	(2,705,463)
<b>Estimated amount to be raised from general rates</b>	2(a)	2,338,485	2,445,375	2,705,463
<b>Net current assets at end of financial year - surplus/(deficit)</b>	3	<b>0</b>	<b>3,596,953</b>	<b>0</b>

This statement is to be read in conjunction with the accompanying notes.

## INDEX OF NOTES TO THE BUDGET

Note 1	Basis of Preparation	6
Note 2	Rates	9
Note 3	Net Current Assets	13
Note 4	Reconciliation of cash	15
Note 5	Fixed Assets	16
Note 6	Asset Depreciation	18
Note 7	Borrowings	19
Note 8	Reserves	21
Note 9	Revenue Recognition	22
Note 10	Program Information	23
Note 11	Other Information	24
Note 12	Elected Members Remuneration	25
Note 13	Fees and Charges	26

**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1 (a) BASIS OF PREPARATION**

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

**The local government reporting entity**

All funds through which the Shire of Yalgoo controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

**2021/22 actual balances**

Balances shown in this budget as 2021/22 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

**Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Initial application of accounting standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-3 Amendments to Australian Accounting Standards* - Annual Improvements 2018-2020 and Other Amendments
- *AASB 2020-6 Amendments to Australian Accounting Standards* - Classification of Liabilities as Current or Non-current - Deferral of Effective Date

It is not expected these standards will have an impact on the annual budget.

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- *AASB 2021-2 Amendments to Australian Accounting Standards* - Disclosure of Accounting Policies or Definition of Accounting Estimates
- *AASB 2021-6 Amendments to Australian Accounting Standards* - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards

It is not expected these standards will have an impact on the annual budget.

**Judgements, estimates and assumptions**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

**Rounding off figures**

All figures shown in this statement are rounded to the nearest dollar.

**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1 (b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**SERVICE CHARGES**

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**PROFIT ON ASSET DISPOSAL**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**FEES AND CHARGES**

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

## 1 (c) KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE	ACTIVITIES
<b>Governance</b>	
To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation facilities and services to the members of the Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern other specific functions/activities of the Shire are also recorded here.
<b>General purpose funding</b>	
To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
<b>Law, order, public safety</b>	
To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
<b>Health</b>	
To provide an operational framework for environmental and community health.	Food quality, pest control and immunisation services.
<b>Education and welfare</b>	
To provide services to disadvantaged persons, the elderly, children and youth.	To promote education services through the education initiatives.
<b>Housing</b>	
To provide housing for Shire of Yalgoo staff.	Provision and maintenance of staff, rental and Joint Venture Housing.
<b>Community amenities</b>	
To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, noise control, litter control, administration of town planning schemes, strategic planning, maintenance of the cemetery, public conveniences and town storm water drainage.
<b>Recreation and culture</b>	
To establish and effectively manage infrastructure and resources which will help the social well being of the community.	Maintenance of public halls, water park, recreation grounds and various reserves. The operation of library and maintenance of cultural heritage assets and TV/radio transmission services.
<b>Transport</b>	
To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, drainage works, lighting of streets, maintenance of the depot and airstrips.
<b>Economic services</b>	
To help promote the shire and its economic wellbeing.	Regulation and provision of tourism services including the caravan park, area promotion, community activities, building control, noxious weeds and vermin control.
<b>Other property and services</b>	
To monitor and control Shire's overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs.

SHIRE OF YALGOO  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2022/23 Budgeted rate revenue	2022/23 Budgeted interim rates	2022/23 Budgeted back rates	2022/23 Budgeted total revenue	2021/22 Actual total revenue	2021/22 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
<b>(i) Differential general rates or general rates</b>										
GRV - Townsites Improved	Gross Rental Values	0.07831840	34	364,504	28,547	0	0	28,547	19,592	20,103
GRV - Townsites Vacant	Gross Rental Values	0.07831840	0	0	0	0	0	0	0	0
GRV - Mining Infrastructure	Gross Rental Values	0.29750000	6	1,343,750	399,766	0	0	399,766	732,148	774,690
UV - Pastoral / Rural	Unimproved Values	0.06907870	22	935,102	64,596	0	0	64,596	59,112	65,642
UV - Mining / Mining Tenements	Unimproved Values	0.32000000	134	4,785,663	1,531,412	0	0	1,531,412	1,394,026	1,636,626
UV - Exploration / Prospecting	Unimproved Values	0.19882530	207	1,336,168	265,664	5,000	0	270,664	195,547	166,352
<b>Sub-Total</b>			403	8,765,187	2,289,985	5,000	0	2,294,985	2,400,425	2,663,413
		<b>Minimum</b>								
		\$								
GRV - Townsites Improved	Gross Rental Values	290	3	6,212	870	0	0	870	1,450	1,160
GRV - Townsites Vacant	Gross Rental Values	290	11	1,580	3,190	0	0	3,190	2,900	2,900
GRV - Mining Infrastructure	Gross Rental Values	290	0	0	0	0	0	0	0	0
UV - Pastoral / Rural	Unimproved Values	290	8	11,402	2,320	0	0	2,320	3,480	4,350
UV - Mining / Mining Tenements	Unimproved Values	290	25	16,913	7,250	0	0	7,250	11,600	11,310
UV - Exploration / Prospecting	Unimproved Values	290	103	81,029	29,870	0	0	29,870	25,520	22,330
<b>Sub-Total</b>			150	117,136	43,500	0	0	43,500	44,950	42,050
<b>Total amount raised from general rates</b>								2,338,485	2,445,375	2,705,463
								2,338,485	2,445,375	2,705,463
<b>(ii) Specified area and ex gratia rates</b>										
<b>Total specified area and ex gratia rates</b>								0	0	0
<b>Total rates</b>								2,338,485	2,445,375	2,705,463

The Shire did not raise specified area rates for the year ended 30th June 2023.

All land (other than exempt land) in the Shire of Yalgoo is rated according to its Gross Rental Value (GRV) in townsites and mining infrastructure or Unimproved Value (UV) in the remainder of the Shire of Yalgoo.

The general rates detailed for the 2022/23 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.



## 2. RATES AND SERVICE CHARGES (CONTINUED)

### (b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
<b>Option one</b>				
Single full payment	Friday 4 November 2022	0.00	0.0%	7.0%
<b>Option three</b>				
First instalment	Friday 4 November 2022	0.00	0.0%	7.0%
Second instalment	Tuesday 3 January 2023	10.00	0.0%	7.0%
Third instalment	Tuesday 7 March 2023	10.00	0.0%	7.0%
Fourth instalment	Tuesday 9 May 2023	10.00	0.0%	7.0%

	2022/23 Budget revenue	2021/22 Actual revenue	2021/22 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	200	40	200
Unpaid rates and service charge interest earned	5,000	263	5,000
	5,200	303	5,200

### (c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

#### Differential general rate

Town Improved - consists of properties located within the townsite boundaries with a predominate residential ,commercial and industrial use.This category is considered by council to be the base rate by which all other GRV properties are assessed and have a different demand and requirement on the Shire services and infrastructure.

**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

Town vacant - consists of vacant properties located within the townsite boundaries that are vacant (no residential, commercial or industrial structures built on the land). The rate in the dollar is the same as the Town Improved category however the minimum rate is higher in order to encourage landowners to undertake development.

Mining Infrastructure – Consists of particular improvements such as accommodation, recreation and administrative facilities, associated buildings and maintenance workshops that are erected permanently. The object of the GRV rates associated with mining is to ensure that mining operators contribute to the maintenance of the Shire's assets and services to the extent that they use them and form a sector of ratepayers that essentially are transitory

Pastoral / Rural - this rating applies to all pastoral leases and land with predominate rural land use. The proposed rate is comparatively lower when compared to the mining / mining tenement and exploration / prospecting categories on the basis that the pastoral industry has minimum impact or requirement on the Shire services and infrastructure.

Mining / Mining Tenement - this category applies to mining leases located within the Shire. The proposed rate is comparatively higher when compared to the pastoral/rural category on the basis that the mining operations require additional ongoing maintenance of the roads network that services this land use along with additional costs associated with the administration of mining tenements.

Exploration / Prospecting - This rating category applies to exploration, prospecting and other general purpose leases located within the Shire. The proposed rate is comparatively higher when compared to the pastoral/rural category and lower than the mining tenement category on the basis that the mining operations require additional and ongoing maintenance of the road network that services the land use, the additional cost associated with the administration of exploration and prospecting leases and the Shire wishes to encourage exploration.

**(d) Differential Minimum Payment**

The minimum rate reflects the basic cost incurred by the Council in servicing each lot or dwelling in its district.

**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Service charge**

The Shire did not raise service charges for the year ended 30th June 2023.

**Waivers and Concessions**

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2023.

SHIRE OF YALGOO  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2023

3. NET CURRENT ASSETS

Note	2022/23 Budget 30 June 2023	2021/22 Actual 30 June 2022	2021/22 Budget 30 June 2022	
	\$	\$	\$	
<b>(a) Composition of estimated net current assets</b>				
<b>Current assets</b>				
Cash and cash equivalents - unrestricted	4	25,906	2,575,879	89,976
Cash and cash equivalents - restricted	4	3,477,732	2,280,420	5,231,122
Receivables		384,966	1,531,946	258,576
		3,888,604	6,388,245	5,579,674
<b>Less: current liabilities</b>				
Trade and other payables		(557,715)	(657,715)	(365,736)
Contract liabilities		(46,308)	(46,308)	0
Long term borrowings	7	1	(82,094)	0
Employee provisions		(222,736)	(222,736)	(172,206)
		(826,758)	(1,008,853)	(537,942)
<b>Net current assets</b>		3,061,846	5,379,392	5,041,732
<b>Less: Total adjustments to net current assets</b>	3.(c)	(3,061,846)	(1,782,439)	(5,041,732)
<b>Net current assets used in the Rate Setting Statement</b>		0	3,596,953	0

3. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Note	2022/23 Budget 30 June 2023	2021/22 Actual 30 June 2022	2021/22 Budget 30 June 2022	
	\$	\$	\$	
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	5(b)	(48,000)	(6,040)	(60,650)
Add: Loss on disposal of assets	5(b)	45,300	744	0
Add: Depreciation on assets	6	809,421	1,280,777	1,344,850
Movement in non-current employee provisions		0	6,000	0
Movement in accrued interest debentures		0	(263)	0
Movement in accrued salary and wages		0	6,393	0
Movement in current employee provisions associated with restricted cash		0	63,608	0
<b>Non cash amounts excluded from operating activities</b>		806,721	1,351,219	1,284,200

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - restricted reserves	8	(3,307,899)	(2,110,587)	(5,231,122)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		(1)	82,094	0
- Current portion of other provisions held in reserve		222,736	222,736	172,206
- Accrued Wages		22,787	22,787	16,394
- Accrued Interest on Debentures		531	531	790
<b>Total adjustments to net current assets</b>		(3,061,846)	(1,782,439)	(5,041,732)

3 (d) NET CURRENT ASSETS (CONTINUED)

**SIGNIFICANT ACCOUNTING POLICIES**

**CURRENT AND NON-CURRENT CLASSIFICATION**

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Yalgoo becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**PREPAID RATES**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Superannuation**

The Shire of Yalgoo contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Yalgoo contributes are defined contribution plans.

**LAND HELD FOR RESALE**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

**GOODS AND SERVICES TAX (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFITS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

**CONTRACT LIABILITIES**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

#### 4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Cash at bank and on hand	3,503,638	4,856,299	5,321,098
<b>Total cash and cash equivalents</b>	<b>3,503,638</b>	<b>4,856,299</b>	<b>5,321,098</b>
Held as			
- Unrestricted cash and cash equivalents	3(a) 25,906	2,575,879	89,976
- Restricted cash and cash equivalents	3(a) 3,477,732	2,280,420	5,231,122
	3,503,638	4,856,299	5,321,098
<b>Restrictions</b>			
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3,477,732	2,280,420	5,231,122
	3,477,732	2,280,420	5,231,122
The restricted assets are a result of the following specific purposes to which the assets may be used:			
Financially backed reserves	8 3,307,899	2,110,587	5,231,122
Unspent borrowings	7(c) 123,525	123,525	0
Contract liabilities	46,308	46,308	0
	3,477,732	2,280,420	5,231,122
<b>Reconciliation of net cash provided by operating activities to net result</b>			
<b>Net result</b>	822,575	1,462,034	2,808,190
Depreciation	6 809,421	1,280,777	1,344,850
(Profit)/loss on sale of asset	5(b) (2,700)	(5,296)	(60,650)
Share of profit or (loss) of associates accounted for using the equity method	0	0	0
(Increase)/decrease in receivables	1,146,980	(727,697)	535,824
Increase/(decrease) in payables	(100,000)	(39,366)	(323,941)
Increase/(decrease) in contract liabilities	0	(15,000)	(61,308)
Increase/(decrease) in employee provisions	0	56,529	0
Non-operating grants, subsidies and contributions	(2,112,872)	(818,477)	(2,187,651)
<b>Net cash from operating activities</b>	<b>563,404</b>	<b>1,193,504</b>	<b>2,055,314</b>

#### SIGNIFICANT ACCOUNTING POLICES

##### CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

##### FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF YALGOO  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	Reporting program							2022/23 Budget total	2021/22 Actual total	2021/22 Budget total
	Governance	Law, order, public safety	Housing	Recreation and culture	Transport	Economic services	Other property and services			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<i>Property, Plant and Equipment</i>										
Buildings - specialised	0	0	420,000	675,220	43,000	35,000	60,000	1,233,220	360,791	1,649,220
Furniture and equipment	5,000	0	0	22,000	0	40,000	31,600	98,600	74,877	162,500
Plant and equipment	0	239,000	0	35,000	1,170,000	0	0	1,444,000	212,831	926,600
	5,000	239,000	420,000	732,220	1,213,000	75,000	91,600	2,775,820	648,499	2,738,320
<i>Infrastructure</i>										
Infrastructure - roads	0	0	0	0	1,483,293	0	0	1,483,293	1,543,508	1,350,000
Other infrastructure	0	0	0	47,077	22,000	18,652	40,000	127,729	57,855	223,000
	0	0	0	47,077	1,505,293	18,652	40,000	1,611,022	1,601,363	1,573,000
<b>Total acquisitions</b>	5,000	239,000	420,000	779,297	2,718,293	93,652	131,600	4,386,842	2,249,862	4,311,320

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

SHIRE OF YALGOO  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

	2022/23 Budget Net Book Value	2022/23 Budget Sale Proceeds	2022/23 Budget Profit	2022/23 Budget Loss	2021/22 Actual Net Book Value	2021/22 Actual Sale Proceeds	2021/22 Actual Profit	2021/22 Actual Loss	2021/22 Budget Net Book Value	2021/22 Budget Sale Proceeds	2021/22 Budget Profit	2021/22 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>By Program</b>												
Recreation and culture	8,500	10,000	1,500	0	0	0	0	0	0	0	0	0
Transport	382,050	375,000	38,250	(45,300)	21,250	20,506	0	(744)	225,050	265,000	39,950	0
Other property and services	46,750	55,000	8,250	0	70,550	76,590	6,040	0	117,300	138,000	20,700	0
	437,300	440,000	48,000	(45,300)	91,800	97,096	6,040	(744)	342,350	403,000	60,650	0
<b>By Class</b>												
<i>Property, Plant and Equipment</i>												
Plant and equipment	437,300	440,000	48,000	(45,300)	91,800	97,096	6,040	(744)	342,350	403,000	60,650	0
	437,300	440,000	48,000	(45,300)	91,800	97,096	6,040	(744)	342,350	403,000	60,650	0

**SIGNIFICANT ACCOUNTING POLICIES**

**GAINS AND LOSSES ON DISPOSAL**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.



## 6. ASSET DEPRECIATION

### By Program

Governance
Law, order, public safety
Health
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

### By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Other infrastructure

2022/23 Budget	2021/22 Actual	2021/22 Budget
\$	\$	\$
905	1,429	1,607
17,962	27,478	31,911
17,817	30,662	31,654
38,175	65,193	67,823
10,011	17,807	17,786
126,500	216,614	224,744
409,653	659,121	727,806
32,606	57,436	57,929
155,792	205,037	183,590
809,421	1,280,777	1,344,850
0	11,534	0
169,979	269,963	282,418
6,475	9,368	10,759
396,617	598,986	658,976
234,731	369,701	390,007
1,619	21,225	2,690
809,421	1,280,777	1,344,850

## SIGNIFICANT ACCOUNTING POLICIES

### DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset Class	Useful life
Buildings	35 years
Furniture and equipment	3 to 10 years
Plant and equipment	5 to 10 years
Sealed roads and streets construction/road base	41 years
Clearing and earthworks seal	not depreciated
- bituminous seals	20 to 30 years
Gravel roads	
Construction/road base	23 years
Gravel sheet	23 years
Formed roads (unsealed)	
Clearing and earthworks	not depreciated
Construction/road base	14 years
Footpaths - slab	not depreciated
Airport infrastructure	40 to 50 years
Other infrastructure	6 to 67 years

### AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**7. INFORMATION ON BORROWINGS**

**(a) Borrowing repayments**

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan		Interest Rate	Budget	2022/23	2022/23	Budget	2022/23	Actual	2021/22	2021/22	Actual	2021/22	Budget	2021/22	2021/22	Budget	2021/22
	Number	Institution		Principal	Budget	Budget	Principal	Budget		Actual	Actual	Actual	Actual	Principal	Budget	Budget	Budget	Principal
				1 July 2022	New Loans	Principal Repayments	outstanding 30 June 2023	Repayments	1 July 2021	New Loans	Principal Repayments	outstanding 30 June 2022	Repayments	1 July 2021	New Loans	Principal Repayments	outstanding 30 June 2022	Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>																		
19a and 19b Stanley Stre	53	WATC*	6.54%	30,718	0	(20,143)	10,575	(1,685)	49,587	0	(18,869)	30,718	(2,886)	49,587	0	(18,869)	30,718	(2,940)
18c and 18d Shamrock Si	55	WATC*	6.35%	49,747	0	(24,083)	25,664	(2,783)	72,349	0	(22,602)	49,747	(4,229)	72,349	0	(22,602)	49,747	(4,241)
Staff Housing	56	WATC*	3.04%	27,928	0	(27,928)	0	(424)	82,534	0	(54,606)	27,928	(2,093)	82,534	0	(54,606)	27,928	(2,097)
<b>Community amenities</b>																		
Public Toilets	54	WATC*	6.20%	20,517	0	(9,941)	10,576	(1,120)	29,860	0	(9,343)	20,517	(1,520)	29,860	0	(9,343)	20,517	(1,709)
				128,910	0	(82,095)	46,815	(6,012)	234,330	0	(105,420)	128,910	(10,728)	234,330	0	(105,420)	128,910	(10,987)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.  
The self supporting loan(s) repayment will be fully reimbursed.

**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**7. INFORMATION ON BORROWINGS**

**(b) New borrowings - 2022/23**

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2023

**(c) Unspent borrowings**

Loan Details	Purpose of the loan	Year loan taken	Amount b/fwd.	Amount used 2022/23 Budget	New loans unspent at 30 June 2023	Amount as at 30 June 2023
Loan 56	Staff housing	31-Dec-14	\$ 123,525	\$ 0	\$ 0	\$ 123,525
			123,525	0	0	123,525

**(d) Credit Facilities**

	2022/23 Budget	2021/22 Actual	2021/22 Budget
<b>Undrawn borrowing facilities credit standby arrangements</b>	\$	\$	\$
Bank overdraft limit	50,000	50,000	50,000
Bank overdraft at balance date	0	0	0
Credit card limit	15,000	15,000	15,000
Credit card balance at balance date	0	(3,295)	0
<b>Total amount of credit unused</b>	<b>65,000</b>	<b>61,705</b>	<b>65,000</b>
<b>Loan facilities</b>			
Loan facilities in use at balance date	46,815	128,910	128,910

**SIGNIFICANT ACCOUNTING POLICIES**

**BORROWING COSTS**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**8. RESERVE ACCOUNTS**

**(a) Reserve Accounts - Movement**

	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance	2021/22 Actual Opening Balance	2021/22 Actual Transfer to	2021/22 Actual Transfer (from)	2021/22 Actual Closing Balance	2021/22 Budget Opening Balance	2021/22 Budget Transfer to	2021/22 Budget Transfer (from)	2021/22 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Leave reserve	49,836	1,771	0	51,607	49,655	181	0	49,836	49,655	142	0	49,797
(b) Reserves cash backed - Plant	61,673	239,359	(200,000)	101,032	61,449	224	0	61,673	61,449	612,342	0	673,791
(c) Reserves cash backed - Building	164,118	5,832	0	169,950	163,522	596	0	164,118	163,521	467	0	163,988
(d) Reserves cash backed - Yalgoo-Ninghan Road	857,088	1,062,149	0	1,919,237	853,973	3,115	0	857,088	853,975	2,485,087	0	3,339,062
(e) Reserves cash backed - Sports Complex	96,891	3,443	0	100,334	96,539	352	0	96,891	96,539	275	0	96,814
(f) Reserves cash backed - Housing Maintenance	124,663	4,430	0	129,093	124,210	453	0	124,663	124,210	354	0	124,564
(g) Reserves cash backed - General Road	130,274	4,629	0	134,903	129,801	473	0	130,274	129,800	370	0	130,170
(h) Reserves cash backed - Community Amenities Maintenance	274,708	9,762	0	284,470	273,710	998	0	274,708	273,709	781	0	274,490
(i) Reserves cash backed - HCP	143,388	5,095	0	148,483	142,867	521	0	143,388	142,867	408	0	143,275
(j) Reserves cash backed - Yalgoo-Morawa Road	182,825	179,950	(120,000)	242,775	182,161	664	0	182,825	182,161	27,909	0	210,070
(k) Reserves cash backed - Superannuation Back-Pay	24	1	0	25	24	0	0	24	24	0	0	24
(l) Reserves cash backed - Office Equipment	3,665	130	0	3,795	3,652	13	0	3,665	3,651	10	0	3,661
(m) Reserves cash backed - Natural Disaster Trigger Point	12,954	460	0	13,414	12,907	47	0	12,954	12,907	37	0	12,944
(n) Reserves cash backed - Emergency Road Repairs	8,480	301	0	8,781	8,446	33	0	8,480	8,449	24	0	8,472
	2,110,587	1,517,312	(320,000)	3,307,899	2,102,916	7,670	0	2,110,587	2,102,917	3,128,206	0	5,231,122

**(b) Financially Backed Reserves - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	The Reserves	Purpose - To be used to fund annual and long service leave requirements.
(b) Reserves cash backed - Plant	are not	Purpose - To be used for the purchase of major plant.
(c) Reserves cash backed - Building	expected to be	Purpose - To be used for the replacement of council properties including housing and other properties.
(d) Reserves cash backed - Yalgoo-Ninghan Road	used within a	Purpose - To be used to maintain the sealed Yalgoo Ninghan Road.
(e) Reserves cash backed - Sports Complex	set period as	Purpose - For the development of new recreational facilities.
(f) Reserves cash backed - Housing Maintenance	further	Purpose - For the maintenance of staff and other housing owned by the Shire.
(g) Reserves cash backed - General Road	transfers to	Purpose - For the maintenance of grids, etc on roads in the Shire.
(h) Reserves cash backed - Community Amenities Maintenance	the reserve	Purpose - For the maintenance of community amenities.
(i) Reserves cash backed - HCP		Purpose - For future community projects operating expenditure.
(j) Reserves cash backed - Yalgoo-Morawa Road		Purpose - To be used to maintain the sealed Yalgoo Morawa Road.
(k) Reserves cash backed - Superannuation Back-Pay		Purpose - For the purpose of paying any superannuation and back pay costs.
(l) Reserves cash backed - Office Equipment		Purpose - For the purpose of purchase of new office equipment and the maintenance of existing equipment.
(m) Reserves cash backed - Natural Disaster Trigger Point		Purpose - To be used to fund the Shire mandatory contribution when the Shire receives funding for reparation after natural disaster events.
(n) Reserves cash backed - Emergency Road Repairs		Purpose - To be used to fund emergency repairs to roads that are damaged by unfunded events (storm damages, vehicular, etc).

**SHIRE OF YALGOO**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**9. REVENUE RECOGNITION**

**SIGNIFICANT ACCOUNTING POLICIES**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

<b>Revenue Category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns/Refunds/Warranties</b>	<b>Determination of transaction price</b>	<b>Allocating transaction price</b>	<b>Measuring obligations for returns</b>	<b>Revenue recognition</b>
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

## 10. PROGRAM INFORMATION

Income and expenses	2022/23 Budget	2021/22 Actual	2021/22 Budget
<b>Income excluding grants, subsidies and contributions</b>			
	\$	\$	\$
General purpose funding	2,424,685	2,438,402	2,719,663
Law, order, public safety	4,200	8,747	4,100
Health	9,109	8,241	450
Housing	15,000	12,400	17,500
Community amenities	15,550	18,807	14,750
Recreation and culture	7,500	15,064	4,800
Transport	38,250	0	39,950
Economic services	196,460	210,933	169,010
Other property and services	52,650	193,220	54,700
	2,763,404	2,905,814	3,024,923
<b>Operating grants, subsidies and contributions</b>			
General purpose funding	834,822	2,639,579	1,118,130
Law, order, public safety	31,000	23,134	25,000
Health	0	0	15,578
Education and welfare	11,348	0	11,348
Community amenities	24,875	5,000	19,875
Transport	5,398,991	1,166,414	5,303,319
Economic services	78,085	87,363	113,085
	6,379,121	3,921,490	6,606,335
<b>Non-operating grants, subsidies and contributions</b>			
General purpose funding	828,220	241,184	1,190,651
Law, order, public safety	239,000	0	0
Recreation and culture	348,359	0	300,000
Transport	697,293	577,293	697,000
	2,112,872	818,477	2,187,651
<b>Total Income</b>	11,255,397	7,645,781	11,818,909
<b>Expenses</b>			
Governance	(516,840)	(402,740)	(503,337)
General purpose funding	(211,342)	(200,584)	(205,361)
Law, order, public safety	(200,379)	(178,435)	(196,748)
Health	(96,699)	(101,418)	(116,178)
Education and welfare	(20,873)	(9,049)	(20,912)
Housing	(288,220)	(294,129)	(346,889)
Community amenities	(238,625)	(167,854)	(256,826)
Recreation and culture	(869,535)	(829,545)	(1,055,547)
Transport	(7,074,774)	(2,704,747)	(5,403,456)
Economic services	(901,486)	(847,281)	(891,336)
Other property and services	(14,049)	(447,965)	(14,129)
<b>Total expenses</b>	(10,432,822)	(6,183,747)	(9,010,719)
<b>Net result for the period</b>	822,575	1,462,034	2,808,190

## 11. OTHER INFORMATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
<b>The net result includes as revenues</b>			
<b>(a) Interest earnings</b>			
Investments			
- Reserve funds	75,000	7,671	6,000
- Other funds	6,000	99	3,000
Other interest revenue (refer to Note 2(b))	5,000	263	5,000
	86,000	8,033	14,000
<b>(b) Other revenue</b>			
Reimbursements and recoveries	51,019	150,582	38,250
Other	5,500	31,479	10,000
	56,519	182,061	48,250
<b>The net result includes as expenses</b>			
<b>(c) Auditors remuneration</b>			
Audit services	90,000	69,300	38,000
	90,000	69,300	38,000
<b>(d) Interest expenses (finance costs)</b>			
Borrowings (refer Note 7(a))	6,012	10,728	10,987
	6,012	10,728	10,987

## 12. ELECTED MEMBERS REMUNERATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
<b>Cr Gregory Payne</b>			
President's allowance	12,000	11,000	12,000
Meeting attendance fees	7,620	6,458	7,500
Annual allowance for ICT expenses	3,500	3,208	3,500
Travel and accommodation expenses	1,667	5,446	1,250
	24,787	26,112	24,250
<b>Cr Gail Trenfield</b>			
Deputy President's allowance	3,000	3,000	3,000
Meeting attendance fees	4,572	3,186	4,500
Annual allowance for ICT expenses	3,500	3,500	3,500
Travel and accommodation expenses	1,667	0	1,250
	12,739	9,686	12,250
<b>Cr Raul Velenzuela</b>			
Meeting attendance fees	4,572	4,366	4,500
Annual allowance for ICT expenses	3,500	3,792	3,500
Travel and accommodation expenses	1,667	0	1,250
	9,739	8,158	9,250
<b>Cr Tamisha Hodder</b>			
Meeting attendance fees	4,572	4,130	4,500
Annual allowance for ICT expenses	3,500	3,792	3,500
Travel and accommodation expenses	1,667	960	1,250
	9,739	8,882	9,250
<b>Cr Gail Simpson</b>			
Meeting attendance fees	4,572	3,894	4,500
Annual allowance for ICT expenses	3,500	3,500	3,500
Travel and accommodation expenses	1,666	960	1,250
	9,738	8,354	9,250
<b>Cr Percy Lawson</b>			
Meeting attendance fees	0	472	4,500
Annual allowance for ICT expenses	0	292	3,500
Travel and accommodation expenses	0	0	1,250
	0	764	9,250
<b>Cr Stanley Willock</b>			
Meeting attendance fees	4,572	2,242	0
Annual allowance for ICT expenses	3,500	2,333	0
Travel and accommodation expenses	1,666	0	0
	9,738	4,575	0
<b>Total Elected Member Remuneration</b>	76,480	66,531	73,500
President's allowance	12,000	11,000	12,000
Deputy President's allowance	3,000	3,000	3,000
Meeting attendance fees	30,480	24,748	30,000
Annual allowance for ICT expenses	21,000	20,417	21,000
Travel and accommodation expenses	10,000	7,366	7,500
	76,480	66,531	73,500



### 13. FEES AND CHARGES

	<b>2022/23 Budget</b>	<b>2021/22 Actual</b>	<b>2021/22 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
Governance	0	0	0
General purpose funding	200	40	200
Law, order, public safety	200	4,747	100
Health	890	875	450
Education and welfare	0	0	0
Housing	15,000	12,400	17,500
Community amenities	15,550	18,807	14,750
Recreation and culture	6,000	8,763	4,050
Transport	0	0	0
Economic services	196,460	210,932	159,010
Other property and services	100	7,741	500
	<b>234,400</b>	<b>264,305</b>	<b>196,560</b>

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

**ANNUAL BUDGET  
CHECKLIST  
FOR THE YEAR ENDED 30 JUNE 2023**

**NOTE: This Cross Check should also be completed manually against the printed Annual Budget as this is an initial cross check to aid completion of the Budget**

		Total imbalance		
		-	-	-
		2022/23 Budget	2021/22 Actual	2021/22 Budget
<b>Table of Contents</b>		<b>Check page numbers are correct.</b>		
Estimated Financial Position		Check net assets = net liabilities + equity.		
Input		-	-	-
		Movement in equity = comprehensive income		
		-	-	-
		Other comprehensive income agrees to movement in revaluation surplus		
		-	-	-
Statement of Comprehensive Income by Nature or Type		Check all note numbers are relevant (not changed/deleted) and adjacent totals tie up to totals contained in the relevant note.		
		-	-	-
		Check income is positive.		
		-	-	-
		Check expenses are negative.		
		-	-	-
	Rates Note	Rates revenue		
		-	-	-
	Other information note	Interest earnings		
		-	-	-
	Other information note	Other revenue		
		-	-	-
	Fees and charges note	Fees and charges revenue		
		-	-	-
	Fees and charges note	Operating Grants Revenue		
		-	-	-
	Fees and charges note	Non Operating Grants Revenue		
		-	-	-
	SARS, Charges, Discounts Note	Service charges		
		-	-	-
	Rate Setting Statement	Depreciation expense		
		-	-	-
	Asset depreciation note	Depreciation expense		
		-	-	-
	Other information note	Interest expense		
		-	-	-
	Borrowings Note	Interest repayments		
		-	-	-
	Program information note - Non-Operating Grants, Subsidies and Contributions	Non-Operating Grants, Subsidies and Contributions agrees to		
		-	-	-
	SOCI By N or T - Profit on Asset Disposals less Loss on Asset Disposals	Profit on Asset Disposals less Loss on Asset Disposals agrees to		
		-	-	-
	Asset Disposals Note	Profit on Asset Disposals less Loss on Asset Disposals agrees to		
		-	-	-
	Program Information note - Net Result	Net Result to agrees to		
		-	-	-
	Rate setting statement (NT) revenue less expenses plus rates	Net Result to agrees to		
		-	-	-
	Reconciliation of Cash Note - Net Result	Net Result to agrees to		
		-	-	-
	Rate Setting Statement (NT) - Revenue items	Revenue items agree with		
		-	-	-
	Program information note - Revenue items	Revenue items agree with		
		-	-	-
	Rate Setting Statement (NT) - Expenditure items	Expenditure items agree with		
		-	-	-
	Program information note - Expenditure items	Expenditure items agree with		
		-	-	-
Statement of Comprehensive Income by Program		Check Note numbers are relevant (i.e. not changed/deleted) and tie up to totals contained in the relevant note.		
Statement of Cash Flows		Check Note numbers are relevant (i.e. not changed/deleted) and tie up to totals contained in the relevant note.		
	Reconciliation of Cash Note - Net cash from Operating Activities	Cash from Operating Activities agrees to		
		-	-	-
	Asset Disposals By Program - Proceeds from Sale of Fixed Assets	Proceeds from Sale of Fixed Assets agrees to		
		-	-	-
	Rate Setting Statement - Proceeds from Sale of Fixed Assets	Proceeds from Sale of Fixed Assets agrees to		
		-	-	-
	Rate Setting Statement - Payments for Purchases of Infrastructure	Payments for Purchases of Infrastructure agrees to		
		-	-	-
	Rate Setting Statement - Payments for Purchases for Land Held for Resale	Payments for Purchases for Land Held for Resale agrees to		
		-	-	-
	Rate Setting Statement - Payments for Purchases for Investment Property	Payments for Purchases for Investment Property agrees to		
		-	-	-
	Rate Setting Statement - Payments for Purchases for Property, Plant and Equipment	Payments for Purchases for Property, Plant and Equipment agrees to		
		-	-	-
	Borrowings Note - Principal Repayments	Repayment of Borrowings agrees to		
		-	-	-
	Rate Setting Statement - Repayment of Borrowings	Repayment of Borrowings agrees to		
		-	-	-
	Rate Setting Statement - Proceeds from New Borrowings	Proceeds from New Borrowings agrees to		
		-	-	-
	Borrowings Note - Proceeds from New Borrowings	Proceeds from New Borrowings agrees to		
		-	-	-
	Reconciliation of Cash Note - Cash and Cash Equivalents	Cash and Cash Equivalents agrees to		
		-	-	-
	Reconciliation of Cash Note - Cash and Cash Equivalents	Cash and Cash Equivalents opening balance agrees to		
		-	-	-
Rate Setting Statement by Nature or Type		Check Note numbers are relevant (i.e. not changed/deleted) and tie up to totals contained in the relevant note.		
	Other Information Note	Check any items relating to Initial Recognition of Assets due to Change in Regulations agrees to		
		-	-	-
	Grants Note	Check any items relating to Initial Recognition of Assets due to Change in Regulations agrees to		
		-	-	-
	Rates Note	Amount Required to be Raised from Rates agrees to		
		-	-	-
	Net Current Assets Note - Closing Surplus	Closing Surplus agrees to		
		-	-	-
	Net Current Assets Note - Prior Year Closing Surplus.	Opening Surplus agrees to		
		-	-	-
Note 2.(b) Instalment Charges and Dates	Other Information Note - Interest Earnings	List instalment charges, penalty interest and dates, penalty interest on overdue rates. List charge rates and amounts expected to be raised. Check these agree to		
Note 2 (c) Objects and Reasons		If Differential rates are levied, ensure objects and reasons are correct as per Council Resolution to levy differential rates.		
Note 2 (h) & (i) Discounts and Waivers	Rates Note	If any discounts/concessions are granted, check amount agrees to		
Note 3 Net Current Assets Surplus/Deficit	Rate Setting Statement (NT) - Closing Surplus/Deficit	Check Closing Surplus/Deficit agrees to		
		-	-	-
	Rate Setting Statement (NT) - Operating activities excluded from budgeted deficiency	Check non cash amounts excluded from operating activities agrees to		
Note 5 (a) Acquisition of Assets by Program	Rate Setting Statement	Check Property plant and equipment acquisition agrees to		
		-	-	-
	Rate Setting Statement	Check Infrastructure acquisition agrees to		
		-	-	-
	Rate Setting Statement	Check Investment Property acquisition agrees to		
		-	-	-
	Rate Setting Statement	Check Land Held for Resale acquisition agrees to		
		-	-	-
Note 5 (b) Disposal of Assets	Rate Setting Statement	Check Sale proceeds agrees to		
		-	-	-
	Rate Setting Statement	Check Profit on Asset Disposals agrees to		
		-	-	-
	Rate Setting Statement	Check Loss on Asset Disposal agrees to		
		-	-	-
Note 6 Asset Depreciation	Reconciliation of Cash Note - Depreciation	Depreciation to agree to		
		-	-	-
	Depreciation By Class - By Program	Depreciation to agree to		
		-	-	-
Note 7 Information on Borrowings	Borrowings Note - New Borrowings	Check new borrowings agrees to		
		-	-	-
	Borrowings - Credit Facilities	Check overdraft limit matches disclosure at Note 6 (d).		
		-	-	-
	Borrowings - Credit Facilities	Check Loan Facilities at Balance Date agree to Note 6 (a).		
		-	-	-
	Borrowings - Unspent Borrowings	Check unused loan funds agrees to Note 6 (c).		
Note 7. Leases	Leases - SOFP Input	Check that note agrees to Estimated Financial Position closing		
		-	-	-
	Leases - SOFP Input	Check that note agrees to Estimated Financial Position opening		
		-	-	-
Note 9 Reserves	Net Current Assets Note - Restricted Reserves	Check Closing Balance agrees to Surplus.		
		-	-	-
	Net Current Assets Note - Restricted Reserves change on prior year	Check movement in Reserves agrees to		
		-	-	-
Note 10 Revenue recognition		Check revenue categories are relevant and material and disclosures appropriate		
Note 11 Program information	SOCI By N or T	Check total income agrees to SOCI		
		-	-	-
	SOCI By N or T	Check expenses agrees to SOCI		
		-	-	-
	SOCI By N or T	Check operating grants agrees to SOCI		
		-	-	-
	SOCI By N or T	Check non-operating grants agrees to SOCI		
		-	-	-
Note 12 (a) Other information		Check note number cross reference to Note 11. (a) Interest revenue is relevant/correct and that totals agree.		
Note 12 (d) Other information	Borrowings Note - Interest Repayments	Check Interest Expenses agrees to income statement and note reference is correct		
		-	-	-
Note 13 Elected Member Remuneration	Elected Member Remuneration	Check total by elected member in Note 12. agrees to total		
		-	-	-
Note 18 Fees and charges	SOCI By N or T	Check total by fees and charges agrees to income statement		
		-	-	-
Note 18 Fees and charges	Schedule of Fees and charges	Attach schedule of proposed fees and charges		
		-	-	-

Completion Checklist

Actions to Be Completed	Tab	Notes	Date Completed	Completed By
Enter Local Government name (C1)	Estimated Financial Position	Allow the macro to run the name change		
Enter 2021 Audited SOFP balances	Estimated Financial Position			
Enter 2022 Audited SOFP balances	Estimated Financial Position	Where this is completed prior to the 30 June estimated balances will need to be entered		
Amend [describe] field User Defined as required	Estimated Financial Position			
Amend Asset class names as required	Estimated Financial Position			
Amend Cash Backed Reserve names (Row 336) to align to balances	Estimated Financial Position			
Confirm the 2021 and 2022 values balance at row 409	Estimated Financial Position			
Enter current Budget, current actual and prior year Budget income statement values	SOCI Input	<b>Note:</b> certain cells contain formulas linking directly to the notes, these may be entered from the trial balance and the formula overridden or the detail may be entered into the relevant note first to populate the input cell. Where the input for current actual is completed prior to the 30 June estimated current actual balances will need to be entered.		
Confirm that the Net result in the income statement by Program and by Nature or Type agree (Row 148)	SOCI Input			
Enter details in blue and green cells	Appendix II			
Enter prior year Budget comparatives in the blue cells	SoCF			
Enter current vision from Strategic Community Plan	Cover Index			
Enter Reporting Program Objectives and Activities	Key Terms (RP)			
Enter Rates information	Rates			
Enter Rates instalment and differential rating information	Rating Notes			
Enter details for Specified Area Rates, Service Charges, Rates Discounts or Waivers or Concessions where applicable	SARS,Charges,Discounts			
Enter the value of current liabilities not expected to be cleared at the end of the year if relevant	Curr Assets			
Remove disclosure in relation to Land held for resale if not applicable	Key Terms (NCA)			
Enter comparatives in blue and green cells	SOFC Notes			
Enter asset additions by program and class	Asset Acquisitions			
Enter details of additional supplementary information schedules to be attached if required	Asset Acquisitions	We recommend details on an asset by asset basis be provided by way of a supplementary schedule.		
Enter amounts and review note to ensure profit and loss agrees to Income Statement	Asset Disposals			
Enter details of additional supplementary information schedules to be attached if required	Asset Disposals	We recommend details on an asset by asset basis be provided by way of a supplementary schedule.		
Enter depreciation expense amounts by Program and Class. Confirm the two totals are the same and agree to the Income Statement	Asset Depreciation			
Enter the major depreciation periods for each asset class	Asset Depreciation	Where required rows may be inserted to provide additional depreciation periods for each asset sub class		
Enter Borrowings information and amounts	Borrowings	Note additional rows and additional program headers required for Self Supporting loans may be required.		
Enter Leases information and amounts	Leases			
Enter Reserve comparatives, movements and purposes	Reserves			
Enter details of Fees and Charges by program	Fees and Charges			
Enter amounts in blue cells and review note	Other Information			
Enter amounts in Elected Members Remuneration	Elected Members Remuneration			
If Major Land Transactions exist enter details	Transactions			
If Trading Undertakings exist enter details	Trading Undertakings			
Review and if Joint Arrangements exist enter details	Investment in Associates			
Enter details of Trust Funds	Trust			
Review cross-check tab and investigate any amounts showing	Cross Check			
Remove blue and green highlight and fill cells appropriately	All tabs	Use 'Hide Blank Rows' button on Moore Ribbon to remove blue and green highlight and hide blank rows		
Press button to update Contents Page on CoverIndex	Contents Page			
Print Budget and go through check list manually		Change printer settings to Microsoft to PDF and use Moore Ribbon to print statements		





Shire of Yalgoo  
Statement of Comprehensive Income Input Sheet

DATA INPUT SHEET ONLY

Enter data in blue cells only.

	2022/23 Budget \$	2022/23 Budget Comments	2021/22 Actual \$	2021/22 Actual Comments	2021/22 Budget \$	2021/22 Budget Comments	2020/21 Actual \$	2022/23 Budget \$	Rounded 2021/22 Actual \$	2021/22 Budget \$
<b>Revenue</b>										
Rates	2,338,485		2,445,375		2,705,463			2,338,485	2,445,375	2,705,463
Specified area rates and ex gratia rates	0		0		0			0	0	0
Operating grants, subsidies and contributions	6,379,121		3,921,490		6,606,335			6,379,121	3,921,490	6,606,335
Fees and charges	234,400		264,305		196,560			234,400	264,305	196,560
Service charges	0		0		0			0	0	0
Interest earnings	86,000		8,033		14,000			86,000	8,033	14,000
Other revenue	56,519		182,061		48,250			56,519	182,061	48,250
								9,094,525	6,821,264	9,570,808
<b>Expenses</b>										
Employee costs	(2,327,074)		(1,991,205)		(2,121,198)			(2,327,074)	(1,991,205)	(2,121,198)
Materials and contracts	(6,666,364)		(2,552,804)		(5,037,192)			(6,666,364)	(2,552,804)	(5,037,192)
Utility charges	(30,509)		(43,293)		(46,000)			(30,509)	(43,081)	(46,000)
Depreciation on non-current assets	(809,421)		(1,280,777)		(1,344,850)			(809,421)	(1,280,777)	(1,344,850)
Interest expenses	(6,012)		(10,728)		(10,987)			(6,012)	(10,728)	(10,987)
Insurance expenses	(285,827)		(168,423)		(259,531)			(285,827)	(168,423)	(259,531)
Other expenditure	(259,024)		(135,965)		(191,961)			(259,024)	(135,965)	(191,961)
								(10,387,522)	(6,183,003)	(9,010,719)
								(1,292,997)	638,261	559,889
Non-operating grants, subsidies and contributions	2,112,872		818,477		2,187,651			2,112,872	818,477	2,187,651
Profit on asset disposals	48,000		6,040		60,650			48,000	6,040	60,650
Loss on asset disposal	(45,300)		(744)		0			(45,300)	(744)	0
Loss on revaluation of assets	0		0		0			0	0	0
Reversal of prior year loss on revaluation of assets	0		0		0			0	0	0
Share of profit or (loss) of associates accounted for using the equity method	0		0		0			0	0	0
Fair value adjustments to financial assets at fair value through profit and loss	0		0		0			0	0	0
Fair value adjustments to investment properties at fair value through profit or loss	0		0		0			0	0	0
<b>Net result</b>								822,575	1,462,034	2,808,190
Other comprehensive income								0	0	0
Changes on revaluation of non-current assets								0	0	0
Total comprehensive income								822,575	1,462,034	2,808,190
Share of profit or (loss) of associates accounted for using the equity method								0	0	0
								822,575	1,462,034	2,808,190
<b>Shire of Yalgoo Statement of Comprehensive Income Input Sheet BY PROGRAM</b>										
<b>Revenue</b>										
Governance	0		0		0			0	0	0
General purpose funding	2,424,685		2,438,402		2,719,663			2,424,685	2,438,402	2,719,663
Law, order, public safety	4,200		8,747		4,100			4,200	8,747	4,100
Health	9,109		8,241		450			9,109	8,241	450
Education and welfare	0		0		0			0	0	0
Housing	15,000		12,400		17,500			15,000	12,400	17,500
Community amenities	15,500		18,807		14,750			15,500	18,807	14,750
Recreation and culture	6,000		15,064		4,800			6,000	15,064	4,800
Transport	0		0		0			0	0	0
Economic services	196,460		210,933		169,010			196,460	210,933	169,010
Other property and services	44,400		187,180		34,000			44,400	187,180	34,000
								2,715,404	2,899,774	2,964,273
<b>Expenses</b>										
Governance	(516,840)		(402,740)		(503,337)			(516,840)	(402,740)	(503,337)
General purpose funding	(211,342)		(200,584)		(205,361)			(211,342)	(200,584)	(205,361)
Law, order, public safety	(200,379)		(175,435)		(195,748)			(200,379)	(176,435)	(196,748)
Health	(96,659)		(101,418)		(116,178)			(96,659)	(101,418)	(116,178)
Education and welfare	(20,873)		(9,049)		(20,912)			(20,873)	(9,049)	(20,912)
Housing	(288,220)		(294,129)		(346,889)			(288,220)	(294,129)	(346,889)
Community amenities	(238,625)		(167,854)		(256,826)			(238,625)	(167,854)	(256,826)
Recreation and culture	(859,535)		(829,545)		(1,055,547)			(859,535)	(829,545)	(1,055,547)
Transport	(7,029,474)		(7,029,003)		(5,403,456)			(7,029,474)	(7,029,003)	(5,403,456)
Economic services	(891,486)		(847,281)		(891,336)			(891,486)	(847,281)	(891,336)
Other property and services	(14,049)		(447,965)		(14,129)			(14,049)	(447,965)	(14,129)
								(10,387,522)	(6,183,003)	(9,010,719)
Operating grants, subsidies and contributions	0		0		0			0	0	0
Governance	0		0		0			0	0	0
General purpose funding	834,822		2,639,579		1,118,130			834,822	2,639,579	1,118,130
Law, order, public safety	31,000		23,134		25,000			31,000	23,134	25,000
Health	0		0		15,578			0	0	15,578
Education and welfare	11,348		0		11,348			11,348	0	11,348
Housing	0		0		0			0	0	0
Community amenities	24,875		5,000		19,875			24,875	5,000	19,875
Recreation and culture	0		0		0			0	0	0
Transport	5,398,991		1,166,414		5,303,319			5,398,991	1,166,414	5,303,319
Economic services	78,085		87,363		113,085			78,085	87,363	113,085
Other property and services	0		0		0			0	0	0
Non-operating grants, subsidies and contributions	0		0		0			0	0	0
Governance	0		0		0			0	0	0
General purpose funding	828,220		241,184		1,190,651			828,220	241,184	1,190,651
Law, order, public safety	239,000		0		0			239,000	0	0
Health	0		0		0			0	0	0
Education and welfare	0		0		0			0	0	0
Housing	0		0		0			0	0	0
Community amenities	0		0		0			0	0	0
Recreation and culture	0		0		0			0	0	0
Transport	348,359		300,000		300,000			348,359	300,000	300,000
Economic services	697,293		577,293		697,000			697,293	577,293	697,000
Other property and services	0		0		0			0	0	0
Profit on disposal of assets	0		0		0			0	0	0
Governance	0		0		0			0	0	0
General purpose funding	0		0		0			0	0	0
Law, order, public safety	0		0		0			0	0	0
Health	0		0		0			0	0	0
Education and welfare	0		0		0			0	0	0
Housing	0		0		0			0	0	0
Community amenities	0		0		0			0	0	0
Recreation and culture	0		0		0			0	0	0
Transport	1,500		0		0			1,500	0	0
Economic services	39,250		39,950		39,950			39,250	39,950	39,950
Other property and services	0		0		0			0	0	0
(Loss) on disposal of assets	0		0		0			0	0	0
Governance	0		0		0			0	0	0
General purpose funding	0		0		0			0	0	0
Law, order, public safety	0		0		0			0	0	0
Health	0		0		0			0	0	0
Education and welfare	0		0		0			0	0	0
Housing	0		0		0			0	0	0
Community amenities	0		0		0			0	0	0
Recreation and culture	0		0		0			0	0	0
Transport	(45,300)		(744)		0			(45,300)	(744)	0
Economic services	0		0		0			0	0	0
Other property and services	0		0		0			0	0	0
Loss on revaluation of assets	0		0		0			0	0	0
Reversal of prior year loss on revaluation of assets	0		0		0			0	0	0
Share of profit or (loss) of associates accounted for using the equity method	0		0		0			0	0	0
Fair value adjustments to financial assets at fair value through profit or loss	0		0		0			0	0	0
Fair value adjustments to investment properties at fair value through profit or loss	0		0		0			0	0	0
<b>NET RESULT</b>								822,575	1,462,034	2,808,190
Other comprehensive income	0		0		0			0	0	0
								0	0	0

Total comprehensive income		822,575	1,462,034	2,908,190
Difference to Nature or Type		0	0	0
<b>Statement of Cash flow Information</b>				
Advances to community groups		0		
Proceeds on repayment of advances		0		

Shire of Yalgoo  
CASHFLOW WORKINGS  
APPENDIX I

BALANCE SHEET  
30 June 2023

	NOTE	Actual 30 June 2022 \$	Budget 30 June 2023 \$	MOVEMENT \$	DESCRIPTION	INVESTING	FINANCING	OPERATING	ELIMINATIONS	TOTAL
<b>ASSETS</b>										
Cash and cash equivalents	4.	4,856,299	3,503,638	1,352,661	Increase in Cash					1,352,661
Financial Assets	3.	0	0	0	Proceeds on disposal of financial assets at fair value through profit and loss	0				
Non current		18,451	18,451	0	Proceeds on disposal of financial assets at amortised cost - term deposits		0			
					Proceeds on financial assets at amortised cost - self supporting loans	0				
					Proceeds on disposal of financial assets at fair values through other comprehensive income	0				
					Proceeds on other loans and receivables [describe]	0				
					Payments for financial assets at fair value through profit and loss					
					Payments for financial assets at amortised cost - term deposits					
					Payments for financial assets at amortised cost - self supporting loans	0				
					Payments for financial assets at fair values through other comprehensive income					
					Payments for other loans and receivables [describe]					
					Fair value adjustments to financial assets at fair value through profit and loss				0	
					Fair value adjustments to investment properties at fair value through profit or loss				0	0
Trade and other receivables	3.	1,284,966	384,966	900,000	Increase in rates outstanding			0		
Non current		0	0	0	Increase in sundry debtors			900,000		
					Increase in GST receivable			0		
					Increase in provision for impairment of receivables			0		
					Increase in other receivables [describe]			0		
					Increase in other receivables [describe]			0		
					Increase in other receivables [describe]			0		900,000
Contract Assets	3.	0	0	0	Increase in contract assets			0		0
Inventories										
- Materials etc.	3.	0	0	0	Increase in inventories			0		0
- Land held for resale	5.	0	0	0	Payments for development of land held for resale	0				
					Proceeds from sale of land held for resale	0				
					(Profit) Loss on disposal			0		0
Other Assets	3.	246,980	0	246,980	Movement in other assets					
Non-current		0	0	0	Movement in prepayments			246,980		246,980
Investment Property	5.	0	0	0	Payments for purchase of investment property	0				
					Proceeds from sale of investment property	0				
					(Profit) Loss on disposal			0		0
Investment in Associates		0	0	0	Share of (profit)/Loss in associate					
					Proceeds from investment in associate			0		0
Right of use assets		0	0	0	Right of use assets acquired	0				
					Depreciation of right of use assets			0		0
Property, plant and equipment	5.	10,855,872	12,621,321	(1,765,449)	Payments for purchase of property, plant and equip	(2,775,820)				
					Proceeds from sale of plant and equip	440,000				
					(Gain)/Loss on revaluation of property, plant & equip					
					Impairment of plant and equipment					
					Depreciation			573,071		
					(Profit) Loss on disposal			(2,700)		(1,765,449)
Infrastructure	5.	76,121,335	77,496,007	(1,374,672)	Payments for construction of infrastructure	(1,611,022)				
					Proceeds from sale of infrastructure	0				
					(Gain)/Loss on revaluation of Infrastructure			0		
					Depreciation			236,350		
					Revaluation adjustment				0	(1,374,672)
Intangible assets		0	0	0	Payments for purchase of intangible assets					
					Amortisation of intangible assets			0		
					(Gain)/Loss on revaluation of intangible assets					0
<b>TOTAL ASSETS</b>		<b>93,383,903</b>	<b>94,024,383</b>							



**KEY:**  
Increase in asset/decrease in liability - outflow of funds (recorded in brackets)  
Decrease in asset/increase in liability - inflow of funds

BALANCE SHEET  
30 June 2023

APPENDIX I (Cont'd)

	NOTE	Actual 30 June 2022 \$	Budget 30 June 2023 \$	MOVEMENT \$	DESCRIPTION	TOTAL
<b>LIABILITIES</b>						
Trade and other payables	3.	657,715	557,715	(100,000)	Increase in Sundry creditors Increase in Accrued interest on debentures Increase in Accrued salaries and wages Increase in ATO liabilities Increase in Other sundry liabilities Increase in Other payables- Prepaid Rates Increase in Other payables - Bonds and deposits held Increase in Other payables - Superannuation contributions	(50,000) 0 0 (50,000) 0 0 0 0 (100,000)
Other liabilities	3.	46,308 0	46,308 0	0 0	Increase in Contract liabilities Increase in Unspent non-operating grants, subsidies and contributions liability Increase in Other liabilities [describe] Increase in Other liabilities [describe] Increase in Other liabilities [describe] Increase in Other liabilities [describe]	0 0 0 0 0 0
Lease Liabilities Non current	3.	0 0	0 0	0 0	Payment of lease liability principal New lease liabilities incurred	0 0 0
Long-term borrowings Non current	7.	82,094 46,815	(1) 46,815	(82,095) 0	Repayment of debentures Proceeds from new borrowings	(82,095) 0 (82,095)
Provisions Non current	3.	222,736 61,164	222,736 61,164	0 0	Increase in employee provisions Increase in provision of public open space Increase in provision for remediation costs Increase in provision for developer contributions Increase in provision for cash in lieu of car parking Increase in provision for [describe] Increase in provision for [describe]	0 0 0 0 0 0 0
TOTAL LIABILITIES		1,116,832	934,737			
<b>NET ASSETS</b>						
<b>EQUITY</b>						
Retained surplus		34,943,453	34,568,716			
Reserves - cash backed	8.	2,110,587	3,307,899			
Reserves - asset revaluation		55,213,031	55,213,031			
		92,267,071	93,089,646	822,575	Change in net assets from operations Rounding adjustment Change in accounting policies Revaluation adjustment	822,575 0 0 822,575
Differences		0	0	0		(3,946,842) (82,095) 2,676,276 0 0
					Government grants - non-operating Non cash movement in non-operating Grants Cash movement in non-operating grants for Cashflow Statement	2,112,872 (2,112,872) 0 0 2,112,872 (2,112,872)
						(1,833,970) 563,404

KEY: Increase in asset/decrease in liability - outflow of funds (recorded in brackets)  
Decrease in asset/increase in liability - inflow of funds

Projected as at  
 30 June 2023

Shire of Yalgoo  
 CASHFLOW WORKINGS  
 APPENDIX II

Cash Flows from Operations by Nature or Type

	Totals per N & T	Movement in GST	Movement in Debtors	Movement in Contract assets	Movement in Rates	Movement in Inventories	Movement in Other assets	Fair value adjustments to financial assets	Depreciation Property, Plant & Equip	Profit (Loss) on Disposal	Depreciation on ROU Assets	Depreciation on Infrastructure	Movement in investment in associates	Movement in Creditors	Movement in Contract Liabilities	Movement in Unspent Non Op Grants Liability	Movement in Accrued Interest	Movement in ATO Liability	Movement in Wages Liability	Movement in Other Provisions	Movement in Employee Provisions	Adjustments		Totals for Cash Flow	Non-Operating		
																						Non-Op Grants etc	Effect of GST				
Rates	2,338,485					0																		2,338,485			
Operating grants, subsidies and contribution	6,379,121		900,000	0											0									7,279,121			
Non-operating grants, subsidies and conts.	2,112,872															0					0		(2,112,872)	0	2,112,872		
Profit on asset disposals	48,000									(48,000)														0			
Fees and charges	234,400																							234,400			
Service charges	0																							0			
Interest earnings	86,000																							86,000			
Goods and services tax	0	0																					200,000	200,000			
Other revenue	56,519																							56,519			
	<u>11,255,397</u>																							<u>10,194,525</u>			
Employee costs	(2,327,074)																				0				(2,327,074)		
Materials and contracts	(6,669,364)					0	246,980												(50,000)						(6,472,384)		
Utility charges	(30,800)																								(30,800)		
Insurance	(285,827)																								(285,827)		
Loss on asset disposals	(45,300)									45,300															0		
Fair value adjustments to financial assets								0	573,071																0		
Degn. on non-curr. assets	(809,421)																								0		
Interest	(6,012)											236,350													(6,012)		
Goods and services tax	0																							(200,000)	(200,000)		
Other	(259,024)																								(259,024)		
Loss on revaluation of non current assets	0																								0	0	
Reversal of prior year loss on revaluation of assets	0																								0	0	
Share of profit or (loss of associates) accounted for using the equity method	0												0												0		
Fair value adjustments to financial assets at fair value through profit or loss	0																								0	0	
Fair value adjustments to investment property at fair value through profit or loss	0																								0	0	
	<u>(10,432,822)</u>																							<u>0</u>	<u>0</u>		
TOTALS	822,575	0	900,000	0	0	0	246,980	0	573,071	(2,700)	0	236,350	0	(50,000)	0	0	0	(50,000)	0	0	0	0	(2,112,872)	0	563,404		
																									<b>Checksum</b>	563,404	
																										0	
																										0	

Shire of Yalgoo  
PRIOR YEAR CASHFLOW WORKINGS  
APPENDIX I

BALANCE SHEET - PRIOR YEAR  
30 June 2022

	NOTE	Actual 30 June 2021 \$	Actual 30 June 2022 \$	MOVEMENT \$	DESCRIPTION	INVESTING	FINANCING	OPERATING	ELIMINATIONS	TOTAL
<b>ASSETS</b>										
Cash and cash equivalents	4.	5,102,504	4,856,299	246,205	Increase in Cash					246,205
Financial Assets	3.	0	0	0	Proceeds on disposal of financial assets at fair value through profit and loss	0				
Non current		18,451	18,451		Proceeds on disposal of financial assets at amortised cost - term deposits		0			
					Proceeds on disposal of financial assets at amortised cost - self supporting loans	0				
					Proceeds on disposal of financial assets at fair values through other comprehensive income	0				
					Proceeds on disposal of other loans and receivables [describe]	0				
					Payments for financial assets at fair value through profit and loss					
					Payments for financial assets at amortised cost - term deposits					
					Payments for financial assets at amortised cost - self supporting loans	0				
					Payments for financial assets at fair values through other comprehensive income					
					Payments for other loans and receivables [describe]					
					Fair value adjustments to financial assets at fair value through profit and loss			0		
					Fair value adjustments to investment properties at fair value through profit or loss			0		0
Trade and other receivables	3.	781,695	1,284,966	(503,271)	Increase in rates outstanding			229,337		
Non current		0	0		Increase in sundry debtors			(681,693)		
					Increase in GST receivable			(67,205)		
					Increase in provision for impairment of receivables			16,290		
					Increase in other receivables [describe]			0		
					Increase in other receivables [describe]			0		
					Increase in other receivables [describe]			0		(503,271)
Contract assets		0	0	0	Increase in contract assets			0		0
Inventories										
- Materials etc.	3.	0	0	0	Increase in inventories			0		0
- Land held for resale	5.	0	0	0	Payments for development of Land held for resale	0				
					Proceeds from sale of land held for resale	0				
					(Profit) Loss on disposal of land held for resale			0		0
Other assets	3.	22,554	246,980	(224,426)	Movement in other assets					
Non current		0	0		Movement in prepayments			(224,426)		(224,426)
Investment Property	5.	0	0	0	Payments for purchase of investment property	0				
					Proceeds from sale of investment property	0				
					(Profit) Loss on disposal			0		0
Investment in Associates		0	0	0	Share of (profit)/Loss in associate					
					Proceeds from investment in associate			0		0
Right of use assets		0	0	0	Right of use assets acquired	0				
					Depreciation of right of use assets			0		0
Property, plant and equipment	5.	11,189,023	10,855,872	333,151	Payments for purchase of property, plant and equip	(648,499)				
					Proceeds from sale of plant and equip	97,096				
					(Gain)/Loss on revaluation of property, plant & equip					
					Impairment of plant and equipment					
					Depreciation			889,851		
					(Profit) Loss on disposal			(5,296)		333,152
Infrastructure	5.	74,910,898	76,121,335	(1,210,437)	Payments for construction of infrastructure	(1,601,363)				
					Proceeds from sale of infrastructure	0				
					(Gain)/Loss on revaluation of Infrastructure			0		
					Depreciation			390,926		
					Revaluation adjustment				0	(1,210,437)
Intangible assets		0	0	0	Payments for purchase of intangible assets					
					Amortisation of intangible assets			0		
					(Gain)/Loss on revaluation of intangible assets			0		0

out of balance -1

TOTAL ASSETS	<u>92,025,125</u>	<u>93,383,903</u>
--------------	-------------------	-------------------

**KEY:** *Increase in asset/decrease in liability - outflow of funds (recorded in brackets)*  
*Decrease in asset/increase in liability - inflow of funds*

**BALANCE SHEET - PRIOR YEAR**  
30 June 2022

**APPENDIX I (Cont'd)**

	NOTE	Actual 30 June 2021 \$	Actual 30 June 2022 \$	MOVEMENT \$	DESCRIPTION		TOTAL
<b>LIABILITIES</b>							
Trade and Other Payables	3.	697,079	657,715	(39,364)	Increase in sundry creditors	(97,700)	
					Increase in accrued interest	(259)	
					Increase in accrued wages	6,393	
					Increase in ATO liabilities	19,920	
					Increase in contract liabilities	7,711	
					Increase in finance liabilities	(900)	
					Increase in user defined	16,700	
					Increase in user defined	8,771	(39,364)
<hr/>							
OTHER LIABILITIES	3.	61,308	46,308	(15,000)	Increase in Contract liabilities	-15000	
Non current		0	0		Increase in Unspent non-operating grants, subsidies and contributions liability	0	
					Increase in Other liabilities [describe]	0	
					Increase in Other liabilities [describe]	0	
					Increase in Other liabilities [describe]	0	
					Increase in Other liabilities [describe]	0	(15,000)
<hr/>							
Lease Liabilities	3.	0	0	0	Payment of lease liability principal	0	
Non current		0	0		New lease liabilities incurred	0	0
<hr/>							
Long-Term Borrowings	7.	105,420	82,094	(105,421)	Repayment of debentures	(105,421)	
Non Current		128,910	46,815		Proceeds from new borrowings	0	(105,421)
<hr/>							
Provisions	3.	172,207	222,736	56,529	Increase in employee provisions	56,529	
Non Current		55,164	61,164		Increase in provision of public open space	0	
					Increase in provision for remediation costs	0	
					Increase in provision for developer contributions	0	
					Increase in provision for cash in lieu of car parking	0	
					Increase in provision for [describe]	0	
					Increase in provision for [describe]	0	56,529
<hr/>							
TOTAL LIABILITIES		1,220,088	1,116,832				
<hr/>							
<b>NET ASSETS</b>		<b>90,805,037</b>	<b>92,267,071</b>				
<hr/>							
<b>EQUITY</b>							
Retained Surplus		33,489,090	34,943,453				
Reserves - Cash/Inv. Backed	8.	2,102,916	2,110,587				
Reserves - Asset Revaluation		55,213,031	55,213,031				
		<u>90,805,037</u>	<u>92,267,071</u>	1,462,034	Change in net assets from operations	1,462,034	
					Rounding adjustment		
					Change in accounting policies		0
					Revaluation adjustment		0
<hr/>							
					Government grants - non-operating	818,477	(818,477)
					Non cash movement in non-operating Grants	0	0
					Cash movement in non-operating grants for Cashflow Statement	818,477	(818,477)
<hr/>							
				<u>0</u>		<u>(1,334,289)</u>	<u>(105,421)</u>
						<u>1,193,506</u>	<u>0</u>
							<u>1</u>

**KEY:** Increase in asset/decrease in liability - outflow of funds (recorded in brackets)  
Decrease in asset/increase in liability - inflow of funds

30 June 2022  
YTD Actual

Shire of Yaloo  
CASHFLOW WORKINGS  
APPENDIX II

Cash Flows from Operations by Nature of Type

	Totals per N & T	Movement in GST	Movement in Debtors	Movement in Contract assets	Movement in Rates	Movement in Inventories	Movement in Other assets	Fair value adjustments to financial assets	Depreciation Property, Plant & Equip	Profit (Loss) on Disposal	Depreciation on ROU Assets	Depreciation on Infrastructure	Movement in Creditors	Movement in Contract Liabilities	Movement in Unspent Non-Op Grants Liability	Movement in Accrued Interest	Movement in ATO Liability	Movement in Wages	Movement in Other Provisions	Movement in Employee Provisions	Adjustments		Totals for Cash Flow	Non-Op Grants for cashflow	
																					Non-Op Grants etc	Effect of GST			
Rates	2,445,375				229,337																		2,674,712		
Operating grants, subsidies and cont.	3,921,490		(665,403)	0										(15,000)									3,241,087		
Non-operating grants, subsidies and cont.	818,477																						0	818,477	
Profit on asset disposals	6,040								(6,040)														0		
Fees and charges	264,305																						264,305		
Service charges	0																						0		
Interest earnings	8,033																						8,033		
Goods and services tax	0	(67,205)																					137,348		
Other revenue	182,061																					194,545	182,061		
	7,645,781																						6,497,538		
Employee costs	(1,991,205)																						(1,914,756)		
Materials and contracts	(2,552,804)																						(2,826,355)		
Utility charges	(43,081)					0	(214,426)											19,820					(43,081)		
Insurance	(168,423)																						(168,423)		
Loss on asset disposals	(744)								744														0		
Fair value adjustments to financial assets	0							0															0		
Diagn. on non-cur. assets	(1,280,777)								889,851		0	390,926											0		
Interest	(10,728)																			(259)			(10,987)		
Goods and services tax	0																						(194,545)		
Other	(135,885)																						(135,987)		
	(6,163,747)																						6,304,036		
<b>TOTALS</b>	<b>1,462,034</b>	<b>(67,205)</b>	<b>(665,403)</b>	<b>0</b>	<b>229,337</b>	<b>0</b>	<b>(214,426)</b>	<b>0</b>	<b>889,851</b>	<b>(5,296)</b>	<b>0</b>	<b>390,926</b>	<b>(69,028)</b>	<b>(15,000)</b>	<b>0</b>	<b>(259)</b>	<b>19,820</b>	<b>0</b>	<b>0</b>	<b>56,529</b>	<b>(816,477)</b>	<b>0</b>	<b>1,193,604</b>	<b>0</b>	
																								1,193,606	
																								0	
																								0	